

## **MEMORANDUM**

To: Honorable Mayor and Members of the City Commission

From: Kennie Hobbs, Jr., Interim City Manager

Date: February 4, 2025

Subject: Approval of Ordinance for Teamsters Local 769 Deferred Retirement Option Plan

We are requesting your approval of the attached Ordinance, which aligns with the collective bargaining agreement reached with Teamsters Local 769 ("Union"). This Ordinance ensures that all Union members are eligible for the Deferred Retirement Option Plan (DROP) and allows Tier One Members to retire after completing 20 years of service, regardless of age. The proposed change will be effective retroactively from October 1, 2024.

Your approval of this Ordinance is crucial to uphold our commitments made during collective bargaining and to provide our dedicated employees with the retirement benefits we agreed to. We sincerely appreciate your support in this matter.