



July 5, 2023

Ercilia Krempler
Human Resources Director & Risk Manager
City of Lauderhill
5581 W. Oakland Park Boulevard
Lauderhill, FL 33313

Re: IRC Section 125 Benefit Plan Administrator Renewal, October 1, 2023

Dear CiCi,

We have completed our review of the October 1, 2023, renewal of the City of Lauderhill's IRC Section 125 plan administrator Ameriflex. Human Resources has reported that the employees and dependents have been generally satisfied with the Ameriflex services.

The administration fees charged by Ameriflex for the IRC Section 125 Flexible Spending Arrangement are remaining the same for the October 1, 2023, through September 30, 2024. The Rhodes Insurance Group dba Acentria Public Risk underwrites these fees as part of our overall services for the City. The current fees are estimated to be \$900. There is no budget impact to the City for the administration of these services. The City retains all forfeited amounts not used by employees as of December 31st. As of December 31, 2022, the total forfeitures were \$25,000.91; \$19,713.26 were from employees who were terminated during the October 2021 plan year and did not elect to continue COBRA their unused funds.

Based on this information, The Rhodes Insurance Group recommends that the City of Lauderhill renew with Ameriflex for the period October 1, 2023, through September 30, 2024. Please let me know if you have any questions regarding our recommendation or the renewal.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lloyd F. Rhodes'.

Lloyd F. Rhodes

cc: Andrea Javier, Susanne Joseph

attachment