



City of Lauderhill

City Commission
Chambers at City Hall
5581 W. Oakland Park
Blvd.
Lauderhill, FL, 33313
www.lauderhill-fl.gov

File Details

File Number: 24R-5820

File ID: 24R-5820

Type: Ordinance

Status: Second Reading

Version: 1

Reference:

In Control: City Commission
Meeting

File Created: 09/03/2024

File Name: GO Bond Series Ordinance Amendment

Final Action:

Title: **ORDINANCE NO. 24O-09-145: AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA MODIFYING CERTAIN OF THE PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS FUNDED BY THE CITY'S GENERAL OBLIGATION BONDS, SERIES 2017 TO INCLUDE CERTAIN ADDITIONAL COMPONENTS THEREOF AND PROVIDING FOR A NEW PROJECT WITHIN THE CATEGORY OF PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS, IN EACH CASE, THE COSTS OF WHICH WILL BE PAID, ALL OR IN PART, FROM CERTAIN AVAILABLE AMOUNTS ON DEPOSIT IN THE 2017 PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS ACCOUNT ESTABLISHED UNDER CITY ORDINANCE NO. 16O-12-154 ENACTED ON JANUARY 9, 2017 IN CONNECTION WITH THE GENERAL OBLIGATION BONDS, SERIES 2017; MODIFYING CERTAIN OF THE PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS FUNDED BY THE CITY'S GENERAL OBLIGATION BONDS, SERIES 2018 TO INCLUDE ADDITIONAL COMPONENTS THEREOF, THE COSTS OF WHICH WILL BE PAID, ALL OR IN PART, FROM CERTAIN AVAILABLE AMOUNTS ON DEPOSIT IN THE 2018 PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS ACCOUNT ESTABLISHED UNDER CITY ORDINANCE NO. 18O-07-124 ENACTED ON AUGUST 27, 2018 IN CONNECTION WITH THE GENERAL OBLIGATION BONDS, SERIES 2018; APPROVING THE FORM, AND AUTHORIZING THE EXECUTION, OF A CERTIFICATE OF THE CITY FOR PURPOSES OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, EVIDENCING CERTAIN MATTERS RELATING TO THE MODIFICATIONS TO THE PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS PROVIDED FOR HEREIN; AUTHORIZING THE PROPER OFFICIALS OF THE CITY TO DO ALL OTHER THINGS DEEMED NECESSARY OR ADVISABLE IN CONNECTION WITH THE MATTERS PROVIDED FOR HEREIN; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.**

Notes:

Sponsors:**Enactment Date:**

Attachments: ORD-24O-09-145-REVISED Ordinance Modifying
 GOB Projects - Lauderhill General 2024.pdf, AR
 24O-09-145, Amended Ex.A-1-Third Addendum to
 Tax Certificate 2017 GOB Projects - Lauderhill
 General 2024.pdf, Amended Ex.A-2-First Addendum
 to Tax Certificate 2018 GOB Projects - Lauderhill
 General 2024.pdf, ORD-24O-09-145-REVISED
 FINAL THIRD READING Ordinance Modifying GOB
 Projects - Lauderhill General 2024.pdf, REVISED
 First Addendum to Tax Certificate GOB Projects -
 Lauderhill General 2024.pdf, REVISED Third
 Addendum to Tax Certificate GOB Projects -
 Lauderhill General 2024.pdf

Enactment Number:**Contact:****Hearing Date:*** **Drafter:** apetti@lauderhill-fl.gov**Effective Date:****History of Legislative File**

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Commission Meeting	09/12/2024	approved on first reading	City Commission Meeting	09/26/2024		Pass

Text of Legislative File 24R-5820

ORDINANCE NO. 24O-09-145: AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA MODIFYING CERTAIN OF THE PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS FUNDED BY THE CITY'S GENERAL OBLIGATION BONDS, SERIES 2017 TO INCLUDE CERTAIN ADDITIONAL COMPONENTS THEREOF AND PROVIDING FOR A NEW PROJECT WITHIN THE CATEGORY OF PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS, IN EACH CASE, THE COSTS OF WHICH WILL BE PAID, ALL OR IN PART, FROM CERTAIN AVAILABLE AMOUNTS ON DEPOSIT IN THE 2017 PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS ACCOUNT ESTABLISHED UNDER CITY ORDINANCE NO. 16O-12-154 ENACTED ON JANUARY 9, 2017 IN CONNECTION WITH THE GENERAL OBLIGATION BONDS, SERIES 2017; MODIFYING CERTAIN OF THE PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS FUNDED BY THE CITY'S GENERAL OBLIGATION BONDS, SERIES 2018 TO INCLUDE ADDITIONAL COMPONENTS THEREOF, THE COSTS OF WHICH WILL BE PAID, ALL OR IN PART, FROM CERTAIN AVAILABLE AMOUNTS ON DEPOSIT IN THE 2018 PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS ACCOUNT ESTABLISHED UNDER CITY ORDINANCE NO. 18O-07-124 ENACTED ON AUGUST 27, 2018 IN CONNECTION WITH THE GENERAL OBLIGATION BONDS, SERIES 2018; APPROVING THE FORM, AND AUTHORIZING THE EXECUTION, OF A CERTIFICATE OF THE CITY FOR

PURPOSES OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, EVIDENCING CERTAIN MATTERS RELATING TO THE MODIFICATIONS TO THE PARK, RECREATIONAL, LEISURE AND CULTURAL PROJECTS PROVIDED FOR HEREIN; AUTHORIZING THE PROPER OFFICIALS OF THE CITY TO DO ALL OTHER THINGS DEEMED NECESSARY OR ADVISABLE IN CONNECTION WITH THE MATTERS PROVIDED FOR HEREIN; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

Request Action:

Pass an Ordinance to modify the list of projects funded by the City's General Obligation Bonds, Series 2017 and Series 2018 within the Park, Recreational, Leisure and Cultural Projects.

Need Summary Explanation/ Background:

There remains a balance in some of the funds in some of the projects and it is the desire for the city to transfer those balances for use for other eligible projects within the same categories. This modification is to delineate the change to the specific projects for the funding to be spent on. The modification includes the following transfers:

1. From St. George Park (funded by Series 2018 GO Bonds) \$782,986.94 and from Bradley Park (funded by Series 2018 GO Bonds) \$10,464.06 to transfer the total of \$793,451.00 to Maye Jenkins Park.
2. From Renaissance Park (funded by Series 2017 GO Bonds) \$96,600.00 and South Gateway Park (funded by Series 2017 GO Bonds) \$3,400.00 to transfer the total of \$100,000.00 to Windermere Park Community Center Roof.

Cost Summary/ Fiscal Impact:

Include projected cost, approved budget amount and account number, source of funds, and any future funding requirements

Attachments:

Ex.A-1-Third Addendum Tax Certificate re: 2017 Series Bonds
Ex.A-2-First Addendum Tax Certificate re: Series 2018 Bonds