RESOLUTION 25R-02-30

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL AUTHORIZING THE ESTABLISHMENT OF THE CITY OF LAUDERHILL COMMUNITY IMPACT FUND AT THE COMMUNITY FOUNDATION OF BROWARD FOR FISCAL YEAR 2024/2025; AUTHORIZING THE INTERIM CITY MANAGER AND APPROPRIATE OFFICIALS TO SET UP A BUDGET AND A POLICY TO EFFECTUATE THIS RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY INTERIM CITY MANAGER KENNIE HOBBS, JR.).

WHERAS, the City of Lauderhill, Florida, established on June 20, 1959, has a rich history marked by embracing change and innovation, currently undergoing a Renaissance; and

WHEREAS, the City has the desire to establish a Community Impact Fund with the Community Foundation of Broward ("CFB") to promote general welfare; and

WHEREAS, the CFB provides community leadership, fosters bold philanthropy, and builds permanent resources to tackle Broward's challenges, partnering with individuals, families, cities, and local organizations to create charitable funds; and

WHEREAS, the City and CFB aim to establish the City of Lauderhill Community Impact Fund to create an endowment to support various community impact projects, programs, and initiatives; and

WHEREAS, the Lauderhill Community Impact Fund will be seeded with a \$50,000 contribution from the City of Lauderhill to be budgeted and paid over a two-year period; and

WHEREAS, the annual grants from the fund will support City of Lauderhill community impact projects, residents, and community enhancement projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA AS FOLLOWS:

- <u>Section 1.</u> The City Commission of the City of Lauderhill hereby establishes the Lauderhill Community Impact Fund for fiscal year 2024/2025.
- Section 2. The City Commission of the City of Lauderhill hereby directs the Interim City Manager or designee to develop a comprehensive allocation plan for the distribution of grants from the newly established Lauderhill Community Impact Fund, and such comprehensive allocation plan shall be approved by the City Commission and the Community Foundation of Broward, Inc.
- Section 3. The Community Foundation of Broward, Inc., shall receive an initial contribution of \$50,000 from the City of Lauderhill, to be budgeted and paid over a two-year

period to establish the endowed Lauderhill Community Impact Fund.

<u>Section 4.</u> Annual grants from the fund shall support City of Lauderhill community impact programs and community enhancement projects, and the Interim City Manager or designee shall provide an annual report of a list of grant recipients to the City Commission.

<u>Section 5</u>. The Interim City Manager and appropriate officials are authorized to do all things necessary to effectuate this Resolution, including setting up a budget for the Lauderhill Community Impact Fund.

<u> </u>	section 6.	This Resolution sha	II take effect imm	ediately upon its pass	sage
]	PASSED AND A	APPROVED this	day of	, 2025.	
	_			D. GRANT, MAYOR ING OFFICER	
ATTEST	:				
ANDRE.	A M. ANDERS ERK	ON, MMC			
	N D		Approve	ed as to Form	
M. DUN	PBELL N NT SON		Hans Ot Interim	tinot City Attorney	