




Memo

To: Honorable Mayor and Members of the City Commission

From: Kennie Hobbs, Jr., Interim City Manager 

Date: January 27, 2025

RE: Request for Approval of Resolution to Establish a Community Impact Fund

We are requesting your approval of a resolution to establish a Community Impact Fund with the Community Foundation of Broward. This initiative aims to benefit the residents of the City of Lauderhill by creating a designated fund to support various community impact projects, programs, and initiatives.

The need for a dedicated fund to support community impact initiatives has become increasingly important. The City of Lauderhill has always been committed to enhancing the quality of life for its residents through various projects and programs. By partnering with the Community Foundation of Broward, we can ensure a sustainable and strategic approach to funding these vital initiatives.

The proposed Community Impact Fund will be a designated fund, specifically tailored to meet the needs of our community. This fund will be managed in partnership with the Community Foundation of Broward, ensuring transparency, accountability, and effective resource allocation.

The Community Impact Fund, a key feature of Lauderhill's operational model, aims to provide a steady and predictable source of funding for community impact projects, programs, and initiatives. This approach ensures long-term planning and implementation of impactful community efforts.

The creation of this fund will benefit the City of Lauderhill and its residents in several ways:

- **Financial Stability:** The designated fund will provide a reliable source of funding for community projects, ensuring that essential programs continue to receive the support they need.
- **Community Engagement:** The fund will encourage community involvement and participation, fostering a sense of ownership and collaboration among residents. Residents, business owners, and potential developers will donate funds to support priorities set by the Commission-appointed advisory board.

- **Transparency and Accountability:** Partnering with the Community Foundation of Broward ensures high levels of transparency and accountability in the management and distribution of funds.

In conclusion, this initiative represents a strategic and sustainable approach to supporting community impact projects, programs, and initiatives, ultimately benefiting all residents of Lauderhill.

Upon approval of the proposed resolution, the following steps will be undertaken:

- Formalize the partnership with the Community Foundation of Broward.
- Establish the designated Community Impact Fund.
- Develop a comprehensive plan for the allocation and management of funds.
- Engage with the Commission and the community to identify priority projects and initiatives.
- Implement the funded projects and regularly monitor their progress and impact.

Should you require any additional information, please do not hesitate to contact me directly.