RESOLUTION NO. CRA-25R-08-09

A RESOLUTION OF THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY ("CRA") AMENDING RESOLUTION NO. CRA-25-07-07 TO FURTHER AUTHORIZE THE CRA DIRECTOR TO NEGOTIATE A CONTRACT FOR SALE AND PURCHASE FOR THE PROPERTY LOCATED AT 1883 NW 38TH AVENUE IN LAUDERHILL, FLORIDA, FOR A PURCHASE PRICE NOT TO EXCEED FOUR MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$4,700,000.00); AUTHORIZING THE CRA DIRECTOR TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THIS RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY SEAN HENDERSON, CRA DIRECTOR).

WHEREAS, the City of Lauderhill Community Redevelopment Board ("CRA") authorized the CRA Director to negotiate a purchase of the property located at 1883 NW 38th Avenue, Lauderhill, Florida ("Property"), for public purposes for \$4,250,000.00 pursuant to Resolution No. CRA-25-07-07, adopted July 14, 2025; and

WHEREAS, through negotiation, the Seller of the Property has requested a price of \$4,700,000.00 for the Property; and

WHEREAS, the CRA Director believes that Seller's price is reasonable and acceptable based on market conditions; and

WHEREAS, the CRA Director is requesting further permission to negotiate and finalize a contract for sale and purchase for the Property at the price of \$4,7000,000.00; and

WHEREAS, the CRA Board believes it is in the best interest of the CRA to further authorize the CRA Director to negotiate and finalize a contract for the sale and purchase of the Property at the price of \$4,700,000.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BY THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY, THAT:

SECTION 1. The above recitations are true and correct and incorporated herein.

<u>SECTION 2.</u> The CRA Board hereby authorizes the CRA Director to negotiate and finalize a contract for the sale and purchase of the Property located at 1883 NW 38th Avenue, Lauderhill, Florida, for a purchase price not to exceed Four Million Seven Hundred Thousand Dollars (\$4,700,000.00).

<u>SECTION 3</u>. The CRA Director is authorized to do all things necessary to effectuate this Resolution.

<u>SECTION 4.</u> This Resolution shall take effect immediately upon its passage.

PASSED AND APPROVED this	day of	, 2025.
	DENISE D. GRANT	
	PRESIDING OFFICER	
ATTEST:		
ANDREA M. ANDERSON, MMC CITY CLERK		
MOTION SECOND		
R. CAMPBELL		
M. DUNN	Approved as to Form	
D. GRANT J. HODGSON		
S. MARTIN		
	Hans Ottinot	
	CRA Attorney	