



City of Lauderhill

City Commission
Chambers at City Hall
5581 W. Oakland Park
Blvd.
Lauderhill, FL, 33313
www.lauderhill-fl.gov

File Details

File Number: 25R-6221

File ID: 25R-6221

Type: Resolution

Status: First Reading

Version: 1

Reference:

In Control: City Commission
Meeting

File Created: 06/18/2025

File Name: Confidential Managerial Pension Plan Post
Retirement Supplement

Final Action:

Title: **ORDINANCE NO. 25O-06-120: AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA, AMENDING THE CITY OF LAUDERHILL CODE OF ORDINANCES, CHAPTER 2, ADMINISTRATION, ARTICLE II, OFFICERS AND EMPLOYEES, DIVISION 3, RETIREMENT, PART 4, SENIOR MANAGEMENT PENSION PLAN AND TRUST FUND ADDING NEW SECTION 2-88.16 RELATING TO POST RETIREMENT SUPPLEMENT; PROVIDING FOR CONFLICTS, CODIFICATION AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

Notes:

Sponsors: Giles

Enactment Date:

Attachments: ORD 25O-06-120 - Lauderhill Senior Management
Post retirement supplement, Agenda Request Memo
Post Retirement Supplement.pdf, LM AIS PRS
Health Stipend, updated.pdf

Enactment Number:

Contact:

Hearing Date:

*** Drafter:** Ekrempler@Lauderhill-fl.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 25R-6221

ORDINANCE NO. 25O-06-120: AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA, AMENDING THE CITY OF LAUDERHILL CODE OF ORDINANCES, CHAPTER 2, ADMINISTRATION, ARTICLE II, OFFICERS AND EMPLOYEES, DIVISION 3, RETIREMENT, PART 4, SENIOR MANAGEMENT PENSION PLAN AND TRUST FUND ADDING NEW SECTION 2-88.16 RELATING TO

**POST RETIREMENT SUPPLEMENT; PROVIDING FOR CONFLICTS,
CODIFICATION AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE
DATE.**

Request Action:

Amend the City Code of Ordinances Section 2-88.16 relating to post retirement supplement. The change in code would allow all members who retire and separate from City service on or after June 1, 2025, and are eligible to immediately draw a normal retirement benefit from the Retirement Plan shall be eligible for a post-retirement supplemental benefit. The post-retirement supplemental benefit shall be forty dollars (\$40.00) per month for each year of credited service in the Retirement Plan, capped at 20 years of service. For purposes of calculating the foregoing supplemental benefit, years of service while in the DROP shall count.

Need Summary Explanation/ Background:

To amend the code and provide the post retirement benefit to any employee in the senior management.

Cost Summary/ Fiscal Impact:

Actuarial Impact Statement attached indicates that it would cost 1.7% of covered payroll.

Attachments:

- #1 - Agenda Request Memo
- #2 - Ordinance
- #3 - Actuarial Impact Statement

Budget Code Number(s): _____

Procurement Information: [check all that apply]

- | | | |
|---|--|---|
| <input type="checkbox"/> RFP/Bid | <input type="checkbox"/> Emergency Purchase | <input type="checkbox"/> SBE |
| <input type="checkbox"/> Proposal/Quote | <input type="checkbox"/> State Grant Funds | <input type="checkbox"/> Local Preference |
| <input type="checkbox"/> Piggyback Contract | <input type="checkbox"/> Federal Grant Funds | |
| <input type="checkbox"/> Sole Source | <input type="checkbox"/> Matching Required | |