



City of Lauderhill

City Commission
Chambers at City Hall
5581 W. Oakland Park
Blvd.
Lauderhill, FL, 33313
www.lauderhill-fl.gov

File Details

File Number: 23R-5150

File ID: 23R-5150

Type: Ordinance

Status: First Reading

Version: 1

Reference:

In Control: City Commission
Meeting

File Created: 06/13/2023

File Name: Pension Ordinance

Final Action:

Title: **ORDINANCE NO. 23O-06-116 : AN ORDINANCE OF THE CITY OF LAUDERHILL, FLORIDA, AMENDING THE CITY OF LAUDERHILL CODE OF ORDINANCES, CHAPTER 2, ADMINISTRATION, ARTICLE II, OFFICERS AND EMPLOYEES, DIVISION 3, RETIREMENT, PART 4. SENIOR MANAGEMENT PENSION PLAN AND TRUST FUND TO AMEND THE CONFIDENTIAL AND MANAGERIAL EMPLOYEE DEFINED BENEFIT RETIREMENT PLAN; AMENDING SECTION 2-88.7, VESTING AND TERMINATION; PURCHASE OF PRIOR COVERED SERVICE; AMENDING SECTION 2-88.15, DEFERRED RETIREMENT OPTION PLAN TO CLARIFY THE CITY POSITIONS THAT MAY REMAIN IN EMPLOYMENT AT THE CONCLUSION OF DROP PARTICIPATION; PROVIDING FOR CODIFICATION; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, DESORAE GILES-SMITH).**

Notes:

Sponsors:

Enactment Date:

Attachments: ORD-23O-06-116- DROP Exit FINAL.pdf

Enactment Number:

Contact:

Hearing Date:

*** Drafter:** apetti@lauderdale-fl.gov

Effective Date:

Related Files:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 23R-5150

ORDINANCE NO. 23O-06-116 : AN ORDINANCE OF THE CITY OF LAUDERHILL, FLORIDA, AMENDING THE CITY OF LAUDERHILL CODE OF ORDINANCES,

CHAPTER 2, ADMINISTRATION, ARTICLE II, OFFICERS AND EMPLOYEES, DIVISION 3, RETIREMENT, PART 4. SENIOR MANAGEMENT PENSION PLAN AND TRUST FUND TO AMEND THE CONFIDENTIAL AND MANAGERIAL EMPLOYEE DEFINED BENEFIT RETIREMENT PLAN; AMENDING SECTION 2-88.7, VESTING AND TERMINATION; PURCHASE OF PRIOR COVERED SERVICE; AMENDING SECTION 2-88.15, DEFERRED RETIREMENT OPTION PLAN TO CLARIFY THE CITY POSITIONS THAT MAY REMAIN IN EMPLOYMENT AT THE CONCLUSION OF DROP PARTICIPATION; PROVIDING FOR CODIFICATION; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, DESORAE GILES-SMITH).

Request Action:

Amend the City Code of Ordinances to amend the City Confidential and Managerial Employee DROP Plan to reflect a lower funding rate of 6.8% and to clarify which city positions may remain in employment at the conclusion of the DROP participation.

Need:

Amend the City Confidential and Managerial Employee DROP Plan.

Summary Explanation/ Background:

The City of Lauderdale maintains a defined benefit pension plan for its employees known as the City of Lauderdale Confidential and Managerial Employee Defined Benefit Retirement Plan, which is codified in Chapter 2, Article 2, Division III, Part 4 of the City Code. The Board of Trustees of the Plan, in its discretion, adopted a lower assumed funding rate of 6.8%. Certain city officials perform the function of a department director without regard to title and this section of the Code should be clarified for the avoidance of doubt.

Attachments:

Ordinance

Cost Summary/ Fiscal Impact:

Include projected cost, approved budget amount and account number, source of funds, and any future funding requirements

Estimated Time for Presentation:

Master Plan:

Goal 1: Clean, Green Sustainable Environment

- ☐ Increase mass transit ridership
- ☐ Reduce City energy consumption
- ☐ Reduce water consumption

Goal 2: Safe and Secure City of Lauderdale

- ☐ Crime in lower 50% in Broward
- ☐ Residents feel safe in neighborhood
- ☐ Reduce emergency fatalities

Goal 3: Open Spaces and Active Lifestyle for all ages

- ☐ Increase participation in youth sports ☐ Add new park land and amenities
- ☐ Increase attendance at cultural programs and classes

Goal 4: Growing Local Economy, Employment and Quality of Commercial Areas

- ☐ Increase commercial tax base ☐ Increase employment in Lauderhill businesses
- ☐ Decrease noxious and blighted uses in commercial areas

Goal 5: Quality Housing at all Price Ranges and Attractive Communities

- ☐ Neighborhood signs and active HOAs ☐ Housing & streets improved, litter reduced
- ☐ Increase proportion of single family homes and owner occupied housing

Goal 6: Efficient and Effective City Government, Customer Focused & Values Diversity

- ☐ Improves City efficiency ☐ Increase use of Information Technology
- ☐ Increases residents perception of Lauderhill as an excellent place to live