

### **THIRD ADDENDUM TO 2017 FEDERAL TAX CERTIFICATE**

The undersigned is the City Manager of the **CITY OF LAUDERHILL, FLORIDA** (the “City”) and hereby certifies the following with respect to the City's \$35,260,000 in original principal amount of General Obligation Bonds, Series 2017 (the “Series 2017 Bonds”). The undersigned is the official charged, with others, with responsibility for issuing the Series 2017 Bonds. All capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Master Ordinance, the Series 2017 Ordinance, the Current 2017 Tax Certificate and the Modification Ordinance (as such capitalized terms are hereinafter defined).

(i) General.

(a) The Series 2017 Bonds were issued on May 23, 2017 pursuant to Ordinance No. 16O-09-142 duly enacted by the City Commission of the City (the “City Commission”) on September 28, 2016 (the “Master Ordinance”), as supplemented by Ordinance No. 16O-12-154 enacted by the City Commission on January 9, 2017, as amended by Ordinance Nos. 17O-11-155 and 18O-01-100 enacted by the City Commission on December 11, 2017 and January 29, 2018 (collectively, the “Series 2017 Ordinance”), and other applicable provisions of law. The amendments included in the Series 2017 Ordinance accomplished certain changes to the projects included in the Park, Recreational, Leisure and Cultural Projects and Public Safety Projects component of the Series 2017 Projects.

(b) In connection with the Series 2017 Bonds, the undersigned, on behalf of the City, executed a Federal Tax Certificate dated May 23, 2017, as amended by an addendum dated December 27, 2017 and a second addendum dated February 20, 2018, copies of which are on file with the City (collectively the “Current 2017 Tax Certificate”). The Current 2017 Tax Certificate notes that, among other purposes, the Series 2017 Bonds were issued to finance the Costs of the Series 2017 Projects, as same existed prior to the modifications accomplished by the Modification Ordinance.

(c) Ordinance No. 24O-09-145 enacted by the City Commission on October 28, 2024 (the “Modification Ordinance”) authorized a modification of the Park, Recreational, Leisure and Cultural Projects component of the Series 2017 Projects to include the 2017 New Park, Recreational, Leisure and Cultural Projects described in the Modification Ordinance.

(d) The Modification Ordinance authorized and directed the execution and delivery of this Third Addendum to the 2017 Tax Certificate (the “Addendum”) prior to the first expenditure of amounts on deposit in the Park, Recreational, Leisure and Cultural Projects Construction Account established under the Series 2017 Ordinance (the “2017 PRLCP Construction Account”) on costs related to the 2017 New Park, Recreational, Leisure and Cultural Projects.

(e) The Current 2017 Tax Certificate is hereby amended by this Addendum to reflect that for all purposes of the 2017 Tax Certificate, as amended by this Addendum, references to the term “Series 2017 Projects” in the category of Park, Recreational, Leisure and

Cultural Projects will be deemed to include the 2017 New Park, Recreational, Leisure and Cultural Projects.

(f) Costs related to the 2017 New Park, Recreational, Leisure and Cultural Projects will be paid from the 2017 PRLCP Construction Account in the estimated amounts set forth in the Modification Ordinance.

(g) The City reasonably expects that it will use the 2017 New Park, Recreational, Leisure and Cultural Projects for public park, recreational and/or community center purposes, through the latest final maturity of the Series 2017 Bonds.

(h) For purposes hereof, the term “2017 Unexpended Proceeds” means with respect to the Series 2017 Bonds, the proceeds of the Series 2017 Bonds, together with investment earnings thereon, remaining on deposit as of [\_\_\_\_], 2024 in the following accounts established under the 2017 Series Ordinance: (1) the 2017 Public Safety Projects Construction Account (which amount is \$[\_\_\_\_]) (2) the 2017 PRLCP Construction Account (which amount is \$[\_\_\_\_]) (inclusive of amounts to be expended on the 2017 New Park, Recreational, Leisure and Cultural Projects) and (3) the 2017 Roads, Streetscape, Traffic Calming and Public Transportation Projects Construction Account (which amount is \$[\_\_\_\_])

(i) The 2017 Unexpended Proceeds have not been invested at a yield in excess of 3.4532% after May 23, 2020.

(j) The economic life of the 2017 New Park, Recreational, Leisure and Cultural Projects is at least 20 years.

(k) The City confirms the representations made in paragraphs 5(f) (relating to no private use) and 5(g) (relating to no private loan) in the Current 2017 Tax Certificate, as applied to the 2017 Unexpended Proceeds and to the 2017 New Park, Recreational, Leisure and Cultural Projects, as applicable.

(l) The City expects to proceeds with diligence and reasonable speed to expend 2017 Unexpended Proceeds on the Series 2017 Projects remaining to be undertaken by the City.

(ii) Effectiveness of Tax Certificate; Compliance. Except as modified hereby, the Current 2017 Tax Certificate remains in full force and effect and the City is in compliance, in all material respects, with the provisions thereof.

**IN WITNESS WHEREOF**, the undersigned has hereunto set her hand this [\_\_\_\_] day of [\_\_\_\_], 2024.

**CITY OF LAUDERHILL, FLORIDA**

By: \_\_\_\_\_  
Desorae Giles-Smith, City Manager