

RESOLUTION NO. 24R-09-233

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE RENEWAL FOR PREFERRED GOVERNMENTAL INSURANCE TRUST TO PROVIDE PROTECTED SELF-INSURANCE PRODUCTS THROUGH THE BROKER, PUBLIC RISK INSURANCE AGENCY, FOR THE FISCAL YEAR OCTOBER 1, 2024 THROUGH SEPTEMBER 30, 2025 FOR FIRST AND THIRD-PARTY CLAIMS BASED UPON THE FOLLOWING LOSSES: GENERAL LIABILITY, PROPERTY, AUTO LIABILITY AND PHYSICAL DAMAGE, WORKERS' COMPENSATION, BOILER AND MACHINERY, ERRORS AND OMISSIONS, LAW ENFORCEMENT, INLAND MARINE, CRIME, EMPLOYERS LIABILITY AND SEXUAL MISCONDUCT; PROVIDING FOR A TOTAL PAYMENT IN THE AMOUNT OF \$2,284,373 FROM APPROPRIATE BUDGET CODE NUMBERS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER DESORAE GILES-SMITH)

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

SECTION 1. The renewal for Preferred Governmental Insurance Trust to provide protected self-insurance products through the Broker, Public Risk Insurance Agency, for the Fiscal Year October 1, 2024 through September 30, 2025 for first and third-party claims based upon the following losses: general liability, property, auto liability and physical damage, worker`s compensation, boiler and machinery, errors and omissions, law enforcement, inland marine, crime, employers liability and sexual misconduct, representing a \$290,976 (14.60%) increase from last year, a copy of which is attached hereto and incorporated herein, is hereby approved.

SECTION 2. That total payment in the amount of \$2,284,373.00 is hereby approved from the appropriate Budget Code Number(s).

SECTION 3. This Resolution shall take effect immediately upon its passage.

DATED this _____ day of _____, 2024.

PASSED AND ADOPTED on first reading this _____ day of _____, 2024.

PRESIDING OFFICER

ATTEST:

CITY CLERK

MOTION _____
SECOND _____

M. DUNN _____
D. GRANT _____
L. MARTIN _____
S. MARTIN _____
K. THURSTON _____

Approved as to Form

Angel Petti Rosenberg
City Attorney