CRA ORDINANCE NO. CRA-25O-01-01

CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY

AN ORDINANCE OF THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY ("CRA") APPROVING THE SECOND AMENDMENT TO THE REAL ESTATE DEVELOPMENT AGREEMENT AND ADDENDUM BETWEEN THE CITY OF LAUDERHILL AND LE PARC AT LAUDERHILL, LLC, TO CHANGE THE COMMENCEMENT OF CONSTRUCTION START DATE FROM DECEMBER 31, 2024 TO JULY 1, 2025 FOR THE DEVELOPMENT PROJECT TO BE CONSTRUCTED ON THE PROPERTY LOCATED AT 3831 NW 13TH STREET, LAUDERHILL, FLORIDA; PROVIDING THE CITY MANAGER OR DESIGNEE WITH THE AUTHORITY TO GRANT AN ADDITIONAL SIX (6) MONTHS EXTENSION OF THE CONSTRUCTION COMMENCEMENT DATE FOR GOOD CAUSE; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CRA EXECUTIVE DIRECTOR SEAN ANDERSON).

BE IT ORDAINED BY THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY, THAT:

SECTION 1. That the Second Amendment to the Real Estate Development Agreement and Addendum between the City of Lauderhill ("City") and Le Parc at Lauderhill, LLC ("Developer") is hereby approved and the commencement of construction start date is changed from December 31, 2024 to July 1, 2025 for the development project to be constructed on the Property located 3831 NW 13th Street, Lauderhill, Florida. That the City Manager or designee may grant an additional six (6) months extension of the construction commencement date for good cause. Good cause is defined as an excusable delay beyond the control of the Developer.

<u>SECTION 2.</u> All Ordinances or parts of Ordinances, all Resolutions or parts of Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

<u>SECTION 3</u>. That this Ordinance shall be in force and take effect immediately upon its passage and adoption.

PASSED on first reading this	day of _		5.
PASSED and ADOPTED on se	econd reading this	day of	<u>,</u> 2025.
ATTEST:		DENISE D. GRANT, P	RESIDING OFFICER
ANDREA M. ANDERSON, MMC	_		

Approved as to Form

	 Ha	ns Ottinot, CRA Attorney
	First Reading	Second Reading
MOTION		
SECOND		
R. CAMPBELL		
M. DUNN		
D. GRANT		-
J. HODGSON	{	-
S. MARTIN		