CRA ORDINANCE NO. CRA-25-09-102

CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY

AN ORDINANCE OF THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY ("CRA") APPROVING THE THIRD AMENDMENT TO THE REAL ESTATE DEVELOPMENT AGREEMENT AND ADDENDUM BETWEEN THE CITY OF LAUDERHILL AND LE PARC AT LAUDERHILL, LLC, IN SUBSTANTIALLY THE SAME FORM AS EXHIBIT "A"; AND PROVIDING FOR CONFLICTS AND SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CRA EXECUTIVE DIRECTOR SEAN ANDERSON).

BE IT ORDAINED BY THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY, THAT:

SECTION 1. That the Third Amendment to the Real Estate Development Agreement and Addendum between the City of Lauderhill ("City") and Le Parc at Lauderhill, LLC ("Developer") is hereby approved in substantially the same form as **Exhibit 'A"** to eliminate the requirement of the consent of the City Commission to transfer ownership of the development project; to revise the "claw back" provision to provide for penalties for failing to commence construction of the Development Project on the Development Start Date, and to approve a parking easement agreement.

- <u>SECTION 2.</u> All Ordinances or parts of Ordinances, all Resolutions or parts of Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.
- <u>SECTION 3.</u> Should any section of this Ordinance be held or declared by any court of competent jurisdiction to be invalid, the invalid portion shall be stricken, and such striking shall not affect the validity.
- <u>SECTION 4</u>. That this Ordinance shall be in force and take effect immediately upon its passage and adoption.

PASSED on first reading thisday of _	2025.	
PASSED and ADOPTED on second reading this	sday of	<u>,</u> 2025.
	DENISE D. GRANT, MAYOR	
	RESIDING OFFICER	

ATTEST:		
ANDREA M. ANDERSON, MMC CITY CLERK		
	Ар	pproved as to Form
	Ha	ans Ottinot, CRA Attorney
MOTION SECOND	First Reading	Second Reading
R. CAMPBELL M. DUNN D. GRANT J. HODGSON S. MARTIN		