

CRA RESOLUTION NO. 23R-08-10

**CITY OF LAUDERHILL
COMMUNITY REDEVELOPMENT AGENCY**

A RESOLUTION AMENDING CRA-RESOLUTION NUMBER 23R-01-01 TO UPDATE THE PROPERTY TAX REIMBURSEMENT (PTR) PROGRAM TO AMEND THE GUIDELINES FOR DIRECT FINANCIAL INCENTIVES AS REFERENCED IN THE CITY OF LAUDERHILL STATE ROAD 7 COMMUNITY REDEVELOPMENT PLAN; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY EXECUTIVE DIRECTOR, SEAN HENDERSON)

WHEREAS, the Community Redevelopment Area (CRA) Community Redevelopment Plan provides redevelopment implementation strategies for the State Road 7 CRA; and

WHEREAS, Florida Statutes 163.2511 - 163.2520, cited as the "Growth Policy Act," encourages the use of incentives to promote urban infill and redevelopment; and

WHEREAS, the Property Tax Reimbursement (PTR) program applies a uniform criteria for determining project eligibility for direct financial incentives; and

WHEREAS, the City expansion of the State Road 7 CRA District Area and the PTR program was approved to apply to the entire expanded District Area; and

WHEREAS, Resolution No. 23R-01-01 was approved by the CRA to approve the initial Property Tax Reimbursement (PTR) Program and guidelines for Direct Financial Incentives; and

WHEREAS, the CRA desires to amend the guidelines of the Property Tax Reimbursement Program;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY, THAT:

SECTION 1. That the Lauderhill Community Redevelopment Agency (CRA) approves the amendment to the guidelines providing for direct financial incentives as referenced in the City of Lauderhill State Road 7 Community Redevelopment Plan to be applicable to the entire new expanded State Road 7 CRA District Area, subject to approval.

SECTION 2. That the CRA Executive Director and city staff are hereby authorized to create the application and all other documents necessary to give effect to this Resolution, subject to review and approval by the city attorney.

SECTION 3. That this Resolution shall become effective immediately upon its passage and adoption.

DATED this _____ day of _____, 2023.

PASSED AND ADOPTED on first reading this _____ day of _____, 2023.

PRESIDING OFFICER

ATTEST:

CITY CLERK

MOTION _____
SECOND _____

M. DUNN _____
D. GRANT _____
L. MARTIN _____
S. MARTIN _____
K. THURSTON _____

Approved as to Form

Angel Petti Rosenberg
City Attorney