ORDINANCE NO. 250-06-120

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA, AMENDING THE CITY OF LAUDERHILL CODE OF ORDINANCES, CHAPTER 2, ADMINISTRATION, ARTICLE II, OFFICERS AND EMPLOYEES, DIVISION 3, RETIREMENT, PART 4, SENIOR MANAGEMENT PENSION PLAN AND TRUST FUND ADDING NEW SECTION 2-88.16 RELATING TO POST RETIREMENT SUPPLEMENT; PROVIDING FOR CONFLICTS, CODIFICATION AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lauderhill (the "City") maintains a defined benefit pension plan for its for its employees known as the City of Lauderhill Confidential and Managerial Employee Defined Benefit Retirement Plan (the "Plan"), and which is codified in Chapter 2, Article 2, Division III, Part 4 of the City Code; and

WHEREAS, the City Commission finds that it is in the best interest of the eligible retirees of the Plan for the Plan to provide this post-retirement health insurance subsidy directly from the Plan; and

WHEREAS, the City Commission also finds that it is in the best interests of the City, its employees and its citizens and taxpayers to amend the Plan.

NOW, THEREFORE, BE IT ORDAINED by the City Commission of the City of Lauderhill, Florida:

<u>SECTION 1:</u> That Chapter 2, Administration, Article II, Officers and Employees, Division 3, Retirement, Part 4 Senior Management Pension Plan and Trust Fund, shall be amended by ADDING a new section 2-88.16 to read as follows (<u>underlined</u> is added; <u>stricken</u> is deleted):

Sec. 2-88.16. – Post retirement supplement.

- (a) Effective June 1, 2025, all members who retire and separate from City service on or after June 1, 2025, and are eligible to immediately draw a normal retirement benefit from the Retirement Plan shall be eligible for a post-retirement supplemental benefit. The post-retirement supplemental benefit shall be forty dollars (\$40.00) per month for each year of credited service in the Retirement Plan, capped at 20 years of service. For purposes of calculating the foregoing supplemental benefit, years of service while in the DROP shall count.
- (b) To be eligible for the benefit provided for in subparagraph (a) above, an employee must be eligible to retire under Section 2-88.6(a).

- (c) This benefit will commence the first full month following the member's retirement and separation from the City and will cease upon the retiree reaching Medicare eligibility.
- (d) Retirees who are otherwise eligible for a different post-retirement health coverage benefit by virtue of their City employment are not eligible for this benefit upon retirement and separation from the Retirement Plan.

<u>SECTION 2:</u> If this ordinance or any part thereof be declared invalid by a Court of competent jurisdiction, the invalidity of any part of this ordinance shall not otherwise affect the validity of the remaining provisions of this ordinance, which shall be deemed to have been enacted without the invalid provision.

<u>SECTION 3:</u> All sections or parts of sections of the Code of Ordinances of the City of Lauderhill, all ordinances or parts of ordinances, and all resolutions or parts of resolutions in conflict herewith, be and the same are hereby repealed to the extent of such conflict.

<u>SECTION 4:</u> It is the intention of the City Commission of the City of Lauderhill that the provisions of this ordinance shall become and be made a part of the Code of the City of Lauderhill, and that the word "ordinance" may be changed to "section," "article," or such other appropriate word or phrase in order to accomplish such intentions.

SECTION 5: This ordinance shall become effective upon adoption.

| PASSED on first reading thisda | y of | 2025. | |
|---|----------------|---------------------------------|---------|
| PASSED and ADOPTED on second reading this | | day of | , 2025. |
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| | DEN | | |
| | | SE D. GRANT, M IDING OFFICER | |
| ATTEST: | | | |
| ANDREA M. ANDERSON, MMC | | | |
| CITY CLERK | | | |
| | Appro | ved as to Form | |
| | Hans (| Ottinot, City Attor | ney |

Ordinance No. 250-06-120 Page 2 of 3

| | First Reading | Second Reading |
|-------------|---------------|----------------|
| MOTION | | |
| SECOND | | |
| R. CAMPBELL | | |
| M. DUNN | | - |
| D. GRANT | | |
| J. HODGSON | | |
| S. MARTIN | · | |