

## **FIRST ADDENDUM TO 2018 FEDERAL TAX CERTIFICATE**

The undersigned is the City Manager of the **CITY OF LAUDERHILL, FLORIDA** (the “City”) and hereby certifies the following with respect to the City's \$8,900,000 in original principal amount of General Obligation Bonds, Series 2018 (the “Series 2018 Bonds”). The undersigned is the official charged, with others, with responsibility for issuing the Series 2018 Bonds. All capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Master Ordinance, the Series 2018 Ordinance, the Current 2018 Tax Certificate and the Modification Ordinance (as such capitalized terms are hereinafter defined).

(i) General.

(a) The Series 2018 Bonds were issued on September 27, 2018 pursuant to the Master Ordinance, as supplemented by Ordinance No. 18O-07-124 duly enacted by the City Commission on August 27, 2018 (the “Series 2018 Ordinance”), and other applicable provisions of law.

(b) In connection with the Series 2018 Bonds, the undersigned, on behalf of the City, executed a Federal Tax Certificate dated September 27, 2018, a copy of which is on file with the City (the “Current 2018 Tax Certificate”). The Current 2018 Tax Certificate notes that, among other purposes, the Series 2018 Bonds were issued to finance the Costs of the Series 2018 Projects, as same existed prior to the modifications accomplished by the Modification Ordinance.

(c) Ordinance No. 24O-09-145 enacted by the City Commission on October 28, 2024 (the “Modification Ordinance”) authorized a modification of the Park, Recreational, Leisure and Cultural Projects component of the Series 2018 Projects to include the 2018 New Park, Recreational, Leisure and Cultural Project described in the Modification Ordinance.

(d) The Modification Ordinance authorized and directed the execution and delivery of this First Addendum to the 2018 Tax Certificate (the “Addendum”) prior to the first expenditure of amounts on deposit in the Park, Recreational, Leisure and Cultural Projects Construction Account established under the Series 2018 Ordinance (the “2018 PRLCP Construction Account”) on costs related to the 2018 New Park, Recreational, Leisure and Cultural Project.

(e) The Current 2018 Tax Certificate is hereby amended by this Addendum to reflect that for all purposes of the 2018 Tax Certificate, as amended by this Addendum, references to the term “Series 2018 Projects” in the category of Park, Recreational, Leisure and Cultural Projects will be deemed to include the 2018 New Park, Recreational, Leisure and Cultural Project.

(f) Costs related to the 2018 New Park, Recreational, Leisure and Cultural Project will be paid from the 2018 PRLCP Construction Account in the estimated amounts set forth in the Modification Ordinance.

(g) The City reasonably expects that it will use the 2018 New Park, Recreational, Leisure and Cultural Project for public park, recreational and/or community center purposes, through the latest final maturity of the Series 2018 Bonds.

(h) For purposes hereof, the term “2018 Unexpended Proceeds” means with respect to the Series 2018 Bonds, the proceeds of the Series 2018 Bonds, together with investment earnings thereon, remaining on deposit as of [\_\_\_\_], 2024 in the following accounts established under the 2018 Series Ordinance: (1) the 2018 Public Safety Projects Construction Account (which amount is \$[\_\_\_\_]) (2) the 2018 PRLCP Construction Account (which amount is \$[\_\_\_\_]) (inclusive of amounts to be expended on the 2018 New Park, Recreational, Leisure and Cultural Project) and (3) the 2018 Roads, Streetscape, Traffic Calming and Public Transportation Projects Construction Account (which amount is \$[\_\_\_\_])

(i) [The 2018 Unexpended Proceeds have not been invested at a yield in excess of 3.5411% after September 26, 2021.]

(j) The economic life of the 2018 New Park, Recreational, Leisure and Cultural Project is at least 20 years.

(k) The City confirms the representations made in paragraphs 5(f) (relating to no private use) and 5(g) (relating to no private loan) in the Current 2018 Tax Certificate, respectively, as applied to the 2018 Unexpended Proceeds, respectively, and to the 2018 New Park, Recreational, Leisure and Cultural Project.

(l) The City expects to proceeds with diligence and reasonable speed to expend 2018 Unexpended Proceeds on the Series 2018 Projects remaining to be undertaken by the City.

(ii) Effectiveness of Tax Certificate; Compliance. Except as modified hereby, the Current 2018 Tax Certificate, respectively, remain in full force and effect and the City is in compliance, in all material respects, with the provisions thereof.

**IN WITNESS WHEREOF**, the undersigned has hereunto set her hand this [\_\_\_\_] day of [\_\_\_\_], 2024.

**CITY OF LAUDERHILL, FLORIDA**

By: \_\_\_\_\_  
Desorae Giles-Smith, City Manager