

ORDINANCE NO. 250-09-142

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA, APPROVING THE THIRD AMENDMENT TO THE REAL ESTATE DEVELOPMENT AGREEMENT AND ADDENDUM BETWEEN THE CITY OF LAUDERHILL AND LE PARC AT LAUDERHILL, LLC, IN SUBSTANTIALLY THE SAME FORM AS EXHIBIT "A"; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER KENNIE HOBBS, JR.).

BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA, THAT:

SECTION 1. That the Third Amendment to the Real Estate Development Agreement and Addendum between the City of Lauderhill ("City") and Le Parc at Lauderhill, LLC ("Developer") is hereby approved in substantially the same form as **Exhibit "A"** to eliminate the requirement of the consent of the City Commission to transfer ownership of the development project, to revise the "claw back" provision to provide for penalties for failing to commence construction of the Development Project on the Development Start Date, and to approve a parking easement agreement.

SECTION 2. All Ordinances or parts of Ordinances, all Resolutions or parts of Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

SECTION 3. Should any section of this Ordinance be held or declared by any court of competent jurisdiction to be invalid, the invalid portion shall be stricken, and such striking shall not affect the validity.

SECTION 4. That this Ordinance shall be in force and take effect immediately upon its passage and adoption.

PASSED on first reading this _____ day of _____, 2025.

PASSED and ADOPTED on second reading this _____ day of _____, 2025.

DENISE D. GRANT, MAYOR
PRESIDING OFFICER

ATTEST:

ANDREA M. ANDERSON, MMC

CITY CLERK

Approved as to Form

Hans Ottinot, City Attorney

MOTION
SECOND

First Reading

Second Reading

R. CAMPBELL
M. DUNN
D. GRANT
J. HODGSON
S. MARTIN

