



City of Lauderhill

City Commission
Chambers at City Hall
5581 W. Oakland Park
Blvd.
Lauderhill, FL, 33313
www.lauderhill-fl.gov

File Details

File Number: 25R-6367

File ID: 25R-6367

Type: Resolution

Status: Agenda Ready

Version: 1

Reference:

In Control: City Commission
Meeting

File Created: 09/08/2025

File Name: LFC Reso

Final Action:

Title: RESOLUTION NO. 25R-09-186: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA, APPROVING THE TENTATIVE BUDGET FOR THE LAUDERHILL FINANCE CORPORATION (LFC) FOR FISCAL YEAR 2026 IN THE AMOUNT OF \$1,104,375.00, WHICH SHALL BE INCORPORATED INTO THE CITY OF LAUDERHILL BUDGET FOR FISCAL YEAR 2026; PROVIDING NOTICE FOR PUBLIC HEARING; AND PROVIDING FOR AN EFFECTIVE DATE.

Notes:

Sponsors:

Enactment Date:

Attachments: RES 25R-09-186 LFC Tentative Budget FY 2026,
LFC FY 2026 - Div 312, LFC Bylaws (003)

Enactment Number:

Contact:

Hearing Date:

* **Drafter:** ytodd@lauderhill-fl.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 25R-6367

RESOLUTION NO. 25R-09-186: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA, APPROVING THE TENTATIVE BUDGET FOR THE LAUDERHILL FINANCE CORPORATION (LFC) FOR FISCAL YEAR 2026 IN THE AMOUNT OF \$1,104,375.00, WHICH SHALL BE INCORPORATED INTO THE CITY OF LAUDERHILL BUDGET FOR FISCAL YEAR 2026; PROVIDING NOTICE FOR PUBLIC HEARING; AND PROVIDING FOR AN EFFECTIVE DATE.

Request Action:

Pass a Resolution to adopt the tentative budget of the Lauderhill Finance Corporation (LFC) in the amount of \$1,104,375.00 for Fiscal Year 2026.

Need Summary Explanation/ Background:

Pass a Resolution to adopt the tentative budget for the Lauderhill Finance Corporation (LFC) The Bylaws for the Lauderhill Finance Corporation (LFC) now calls for it to approve its annual budget at its annual meeting in September. So prior to the September 29, 2025 City Commission meeting at 6:00 p.m. where the city budgets will be approved in final, the LFC will hold a public meeting to approve its budget at 5:25 p.m. approving its final budget on September 29, 2025.

Cost Summary/ Fiscal Impact:

Total Budget \$1,104,375.00

Attachments:

1. Tentative Budget
2. Bylaws LFC

Budget Code Number(s): _____

Procurement Information: [check all that apply]

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|---|--|--------------------------------|
| <input type="checkbox"/> RFP/Bid | <input type="checkbox"/> Emergency Purchase | <input type="checkbox"/> SBE |
| <input type="checkbox"/> Proposal/Quote | <input type="checkbox"/> State Grant Funds | <input type="checkbox"/> Local |
| Preference | | |
| <input type="checkbox"/> Piggyback Contract | <input type="checkbox"/> Federal Grant Funds | |
| <input type="checkbox"/> Sole Source | <input type="checkbox"/> Matching Required | |