RESOLUTION NO. CRA-25R-07-07

A RESOLUTION OF THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AUTHORIZING THE CRA DIRECTOR TO NEGOTIATE A CONTRACT FOR SALE AND PURCHASE FOR THE PROPERTY LOCATED AT 1883 NW 38TH AVENUE IN LAUDERHILL, FLORIDA, FOR A PURCHASE PRICE NOT TO EXCEED FOUR MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$4,250,000.00); AUTHORIZING CRA DIRECTOR TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THIS RESOLUTION; AND PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY SEAN HENDERSON, CRA DIRECTOR).

WHEREAS, the City of Lauderhill Community Redevelopment Agency ("CRA") has a desire to purchase the property located at 1883 NW 38th Avenue, Lauderhill, Florida ("Property") for public purposes; and

WHEREAS, the CRA Director has obtained the necessary appraisals required under the law for the Property; and

WHEREAS, the Property has been appraised by two State of Florida certified appraisers, and the Property has been appraised at the following market values of \$4,250,000.00 and \$4,150,000.00; and

WHEREAS, the CRA Director is requesting permission to negotiate a contract for sale and purchase for the Property; and

WHEREAS, the Lauderhill CRA believes it is in the best interest of the City of Lauderhill to authorize the CRA Director to negotiate a contract for sale and purchase for the Property located at 1883 NW 38th Avenue, Lauderhill, Florida.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF LAUDERHILL, THAT:

<u>SECTION 1.</u> The above recitations are true and correct and incorporated herein.

<u>SECTION 2.</u> The CRA Director is authorized to negotiate a contract for sale and purchase for the Property located at 1883 NW 38th Avenue, Lauderhill, Florida, for a purchase price not to exceed Four Million Two Hundred Fifty Thousand Dollars (\$4,250,000.00).

SECTION 3. The CRA Director and CRA Attorney are authorized to do all things necessary to effectuate this Resolution.

<u>SECTION 4</u>. This Resolution shall take effect immediately upon its passage.

DENISE D. GRANT, MAYOR PRESIDING OFFICER

ATTEST:

ANDREA M. ANDERSON, MMC CITY CLERK

MOTION ______ SECOND ______

R. CAMPBELL	
M. DUNN	
D. GRANT	
J. HODGSON	
S. MARTIN	

Approved as to Form

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Hans Ottinot CRA Attorney