ORDINANCE NO. 240-10-152

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE DEVELOPMENT AND FUNDING AGREEMENT AMONG THE CITY OF LAUDERHILL, the LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY, AND GJ LAUDERHILL, LLC; PROVIDING FOR DEVELOPMENT INCENTIVES IN THE FORM OF TAX REIMBURSEMENTS FOR THE PROPOSED DEVELOPMENT OF A MIXED-USE COMMERCIAL MULTI-FAMILY HOUSING PROJECT COMPRISED OF 245 HOUSING UNITS AND 7,000 SQUARE FEET OF RETAIL CONSISTING OF THREE (3) MID-RISE APARTMENT BUILDINGS, AT APPROXIMATELY 52 ± UNITS PER ACRE ON A 4.65 ± ACRE SITE IN THE GENERAL COMMERCIAL ZONING DISTRICT AND WITHIN THE TRANSIT ORIENTED CORRIDOR, LEGALLY DESCRIBED AS A PORTION OF TRACT "A" LAUDERHILL SHOPPES NO. THREE, ACCORDING THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 82, PAGE 3 OF THE PUBLIC RECORDS OF BROWARD COUNTY, FLORIDA, INCLUDING FOLIO NUMBERS 494125320030 AND 494125320010, AS MORE PARTICULARLY DESCRIBED HEREIN; PROVIDING FOR AN EFFECTIVE DATE

BE IT ORDAINED BY THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY, THAT:

Section 1. That the Development and Funding Agreement among the City of Lauderhill (City), the Lauderhill Community Redevelopment Agency (CRA), and GJ Lauderhill, LLC., provides for development incentives in the form of tax reimbursements for the proposed development of a mixed-use commercial multi-family housing project comprised of 245 housing units and 7,000 square feet of retail consisting of three (3) mid-rise apartment buildings, at approximately 52 +/- units per acre on a 4.65 +/- acre site in the General Commercial Zoning District and within the Transit Oriented Corridor, legally described as a Portion of Tract "A" Lauderhill Shoppes No. Three, according to the Plat thereof, as recorded in Plat Book 82, Page 3 of the Public Records of Broward County, Florida, including Folio Numbers 494125320030 and 494125320010, as more particularly described herein, a copy of which is attached hereto and incorporated herein, is hereby approved subject to review and approval of the City Attorney.

Section 2. All Ordinances or parts of Ordinances, all Resolutions or parts of Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Section 3. That this Ordinance shall be in force and take effect immediately upon its passage and adoption.

DATED this _____ day of _____, 2024.

PASSED on first reading this_____ day of _____, 2024.

PASSED AND ADOPTED on second reading this ____day of _____, 2024.

_____
PRESIDING OFFICER

ATTEST:

_____
CITY CLERK

	FIRST READING		SECOND READING
MOTION	_____	MOTION	_____
SECOND	_____	SECOND	_____
M. DUNN	_____	R. CAMPBELL	_____
D. GRANT	_____	M. DUNN	_____
L. MARTIN	_____	J.T.HODGSON	_____
S. MARTIN	_____	S. MARTIN	_____
K. THURSTON	_____	D. GRANT	_____