RESOLUTION NO. 24R-09-233

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE RENEWAL FOR PREFERRED GOVERNMENTAL INSURANCE TRUST TO PROVIDE PROTECTED SELF-INSURANCE PRODUCTS THROUGH THE BROKER, PUBLIC RISK INSURANCE AGENCY, FOR THE FISCAL YEAR OCTOBER 1. 2024 THROUGH SEPTEMBER 30. 2025 FOR FIRST AND THIRD-PARTY CLAIMS BASED UPON THE FOLLOWING LOSSES: GENERAL LIABILITY, PROPERTY, AUTO LIABILITY AND PHYSICAL DAMAGE, COMPENSATION. BOILER AND MACHINERY. ERRORS AND OMISSIONS. LAW ENFORCEMENT, INLAND MARINE, CRIME, EMPLOYERS LIABILITY AND SEXUAL MISCONDUCT; PROVIDING FOR A TOTAL PAYMENT IN THE AMOUNT OF \$2,284,373 FROM APPROPRIATE BUDGET CODE NUMBERS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER DESORAE GILES-SMITH)

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

SECTION 1. The renewal for Preferred Governmental Insurance Trust to provide protected self-insurance products through the Broker, Public Risk Insurance Agency, for the Fiscal Year October 1, 2024 through September 30, 2025 for first and third-party claims based upon the following losses: general liability, property, auto liability and physical damage, worker's compensation, boiler and machinery, errors and omissions, law enforcement, inland marine, crime, employers liability and sexual misconduct, representing a \$290,976 (14.60%) increase from last year, a copy of which is attached hereto and incorporated herein, is hereby approved.

<u>SECTION 2</u>. That total payment in the amount of \$2,284,373.00 is hereby approved from the appropriate Budget Code Number(s).

This Decelution shall take offert improdicts by upon its passage

CITY CLERK

	SECTION 5.	This Resolution shall tal	te effect immediately upon its passage.
	DATED this _	day of	, 2024.
	PASSED AND	ADOPTED on first read	ing this day of
2024.			
			PRESIDING OFFICER
			ATTECT
			ATTEST:

MOTION	
M. DUNN D. GRANT L. MARTIN S. MARTIN	Approved as to Form
K. THURSTON	
	Angel Petti Rosenberg City Attorney