

April 21, 2025

Ms. Yolanda Shea Florida Health Administrators, Inc. FHA Benefit Administrators 6861 SW 196th Ave, Suite 102 Ft. Lauderdale, FL 33332

Re: City of Lauderhill General Employees Pension Fund (Plan)
Actuarial Impact of Proposed Ordinance

Dear Yolanda:

As requested, we have reviewed the attached proposed ordinance which would extend trustee terms from two years to four years.

In our opinion, the proposed ordinance will not have an actuarial impact on the current cost of the Plan. Therefore, it is our opinion that a formal Actuarial Impact Statement is not required. However, we recommend that you send a copy of this letter and the ordinance to the Division of Retirement.

Dina Lerner is a member of the American Academy of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein. The undersigned actuary is independent of the plan sponsor.

Respectfully submitted, Gabriel, Roeder, Smith & Company

Dina Lerner, FSA, EA, MAAA, FCA

Dina herner

Consultant and Actuary

cc: Lindsey Garber, Plan Attorney

The above communication shall not be construed to provide tax advice, legal advice or investment advice.

ORDINANCE NO.

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA, AMENDING THE CITY OF LAUDERHILL CODE OF ORDINANCES, CHAPTER 2, ADMINISTRATION, ARTICLE II, OFFICERS AND EMPLOYEES, DIVISION 3, RETIREMENT, PART 2, GENERAL EMPLOYEES PENSION FUND, SECTION 2-70 ADMINISTRATION; PROVIDING FOR CONFLICTS, CODIFICATION AND SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lauderhill (the "City") maintains a defined benefit pension plan for its general employees known as the City of Lauderhill General Employees' Retirement System (the "System"), which is codified in Chapter 2, Article 2, Division 3, Part 2 of the City Code; and

WHEREAS, the City Commission finds that it is in the best interest of the City, its employees and its citizens and taxpayers to amend the System.

NOW, THEREFORE, BE IT ORDAINED by the City Commission of the City of Lauderhill, Florida:

<u>SECTION 1:</u> That Chapter 2, Administration, Article II, Officers and Employees, Division 3, Retirement, Part 2, General Employees Pension Fund, Section 2-70, Administration is hereby amended to read as follows:

Sec. 2-70. - Administration.

- (1) The general administration and responsibility for the proper administration of the general employees, retirement system is hereby vested in a board of trustees consisting of five (5) persons as follows:
 - (a) General employees pension board.
 - 1. Two (2) citizens, who are legal residents or current employees of the city, to be appointed by the city commission by at least four (4) votes, or a unanimous vote if only three (3) commissioners are present.
 - 2. Two (2) general employees who are current members of the general employees pension fund, to be elected as hereinafter provided.
 - 3. One (1) person appointed by the city manager, who shall serve for two (2) four (4) years and may be reappointed to successive terms.
- (2) The term of office of each elected <u>and appointed</u> trustee shall be two (2) <u>four (4)</u> years.

<u>SECTION 2:</u> If this ordinance or any part thereof be declared invalid by a Court of competent jurisdiction, the invalidity of any part of this ordinance shall not otherwise affect the validity of the remaining provisions of this ordinance, which shall be deemed to have been enacted without the invalid provision.

<u>SECTION 3:</u> All sections or parts of sections of the Code of Ordinances of the City of Lauderhill, all ordinances or parts of ordinances, and all resolutions or parts of resolutions in conflict herewith, be and the same are hereby repealed to the extent of such conflict.

<u>SECTION 4:</u> It is the intention of the City Commission of the City of Lauderhill that the provisions of this ordinance shall become and be made a part of the Code of the City of Lauderhill, and that the word "ordinance" may be changed to "section," "article," or such other appropriate word or phrase in order to accomplish such intentions.

SECTION 5: This ordinance shall become effective upon adoption.

PASSED on first reading thisday of	2025	5.
PASSED and ADOPTED on second reading	this day of _	, 2025.
ATTEST:	DENISE D. GRAN PRESIDING OFFICE	•
ANDREA M. ANDERSON, MMC CITY CLERK	Approved as to Form	m
	Hans Ottinot, City A	Attorney

First Reading

Second Reading

MOTION	
SECOND	
R. CAMPBELL	
M. DUNN	
D. GRANT	
J. HODGSON	
S. MARTIN	