



City of Lauderhill

City Commission
Chambers at City Hall
5581 W. Oakland Park
Blvd.
Lauderhill, FL, 33313
www.lauderhill-fl.gov

File Details

File Number: 24R-5836

File ID: 24R-5836

Type: Resolution

Status: Agenda Ready

Version: 1

Reference:

In Control: City Commission Meeting

File Created: 09/04/2024

File Name: Kiva Hub Program MOU

Final Action:

Title: RESOLUTION NO. 24R-09-202: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE IMPLEMENTATION OF THE KIVA U.S. HUB PROGRAM; APPROVING THE MEMORANDUM OF UNDERSTANDING (“MOU”) BETWEEN THE CITY OF LAUDERHILL AND URBAN LEAGUE OF BROWARD COUNTY OUTLINING THE RESPONSIBILITIES OF EACH PARTY REGARDING THE KIVA U.S. HUB PROGRAM; ESTABLISHING THE URBAN LEAGUE AS CAPITAL ACCESS MANAGER (CAM) ON BEHALF OF THE CITY; PROVIDING FOR PAYMENT OF THE TWO YEAR KIVA LICENSING FEE IN AN AMOUNT NOT TO EXCEED \$31,000.00 FROM THE APPROPRIATE BUDGET CODE NUMBER(S); PROVIDING TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY COMMISSIONER MELISSA P. DUNN).

Notes: MOU under review with Commissioner.

Sponsors:

Enactment Date:

Attachments: RES-24R-09-202-MOU-Urban League Kiva Hub 2024.pdf, Kiva Hub_Urban League CAM-MOU 9-12-2024

Enactment Number:

Contact:

Hearing Date:

* **Drafter:** zach@hallrosenberg.com

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 24R-5836

RESOLUTION NO. 24R-09-202: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE IMPLEMENTATION OF THE KIVA U.S. HUB PROGRAM; APPROVING THE MEMORANDUM OF UNDERSTANDING

(“MOU”) BETWEEN THE CITY OF LAUDERHILL AND URBAN LEAGUE OF BROWARD COUNTY OUTLINING THE RESPONSIBILITIES OF EACH PARTY REGARDING THE KIVA U.S. HUB PROGRAM; ESTABLISHING THE URBAN LEAGUE AS CAPITAL ACCESS MANAGER (CAM) ON BEHALF OF THE CITY; PROVIDING FOR PAYMENT OF THE TWO YEAR KIVA LICENSING FEE IN AN AMOUNT NOT TO EXCEED \$31,000.00 FROM THE APPROPRIATE BUDGET CODE NUMBER(S); PROVIDING TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY COMMISSIONER MELISSA P. DUNN).

Request Action:

Approval of the MOU for implementation of the Kiva Hub program.

Need Summary Explanation/ Background:

For the implementation of the Kiva Hub program and establishing the Urban League of Broward County as the Capital Access Manager to provide access to capital for Lauderhill entrepreneurs.

Cost Summary/ Fiscal Impact:

Payment of the two year Kiva Licensing fee in an amount no to exceed \$31,000.00.

Attachments:

MOU