

RESOLUTION NO. 19R-09-197

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE TENTATIVE BUDGET FOR THE LAUDERHILL FINANCE CORPORATION (LFC) FOR FISCAL YEAR 2020 WHICH SHALL BE INCORPORATED INTO THE CITY OF LAUDERHILL BUDGET FOR FISCAL YEAR 2020; PROVIDING NOTICE FOR PUBLIC HEARING; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the local governing body of the City hereby approves the tentative budget of the Lauderhill Finance Corporation (LFC);

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

Section 1. The tentative budget for the Lauderhill Finance Corporation (LFC) for Fiscal Year 2019 commencing October 1, 2019 and ending September 30, 2020 in the amount of \$1,068,761.00, a copy of which is attached hereto and incorporated herein, is hereby approved.

Section 2. It is noted that this tentative budget for the LFC for Fiscal Year 2020 is incorporated as a part of the City of Lauderhill General Operating Budget for Fiscal Year 2020.

Section 3. This Resolution shall take effect immediately upon its passage.

DATED this _____ day of _____, 2019.

PASSED AND ADOPTED on first reading this _____ day of _____, 2019.

PRESIDING OFFICER

ATTEST:

CITY CLERK

MOTION _____
SECOND _____

M. BATES _____
H. BERGER _____
R. CAMPBELL _____
D. GRANT _____
K. THURSTON _____

Approved as to Form

W. Earl Hall
City Attorney