RESOLUTION NO. 24R-08-167

A RESOLUTION OF THE CITY OF LAUDERHILL APPROVING THE MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE NATIONAL LEAGUE OF CITIES INSTITUTE AND THE CITY OF LAUDERHILL PROVIDING FOR A \$15,000.00 GRANT FROM THE CITY INCLUSIVE ENTREPRENEURSHIP (CIE) PROGRAM TO SUPPORT THE IMPLEMENTATION OF ITS MICROLENDING COMMITMENT; APPROVING THE EXTENSION OF TIME FOR THE GRANT PERIOD; PROVIDING TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY COMMISSIONER MELISSA P. DUNN)

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

<u>SECTION 1</u>. The Memorandum of Understanding between the National League of Cities Institute and the City of Lauderhill providing for a \$15,000.00 grant from the City Inclusive Entrepreneurship (CIE) Program to support the implementation of its microlending commitment in addition to the extension of time for the grant time, a copy of which is attached hereto and incorporated herein, is hereby approved, subject to review and approval by the City Attorney.

<u>SECTION 2.</u> The City Manager and all appropriate city officials are hereby retroactively authorized to execute this Agreement and any other documents required to fulfill the terms of this Resolution and any extensions thereof.

<u>SECTION 3.</u> Eligible grant funding is authorized to be used in connection with appropriate qualifying programs $\$.

<u>SECTION 4</u>. This Resolution shall take effect immediately upon its passage.

DATED this _____ day of _____, 2024.

PASSED AND ADOPTED on first reading this _____ day of _____, 2024.

PRESIDING OFFICER

ATTEST:

CITY CLERK

MOTION	
SECOND	
M. DUNN	
D. GRANT	
L. MARTIN	
S. MARTIN	
K. THURSTON	

Approved as to Form

Angel Petti Rosenberg City Attorney