

Covered Party:	City of Lauderdale
Effective Date:	10/1/2024



Coverage & Premium Comparison

LINE OF COVERAGE	2023/2024			2024/2025			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	2024/2025
Property:								
Preferred								
Blanket Buildings & Contents	\$ 114,428,940	\$ 5,000	\$ 1,134,626	\$ 132,564,926	\$ 5,000	\$ 1,312,283	Property	
Boiler & Machinery (CNA)	\$ 50,000,000	\$ 2,500	\$ 12,776	\$ 100,000,000	\$ 5,000	\$ 13,255		\$ 18,135,986
Excess Flood	\$ 5,000,000	\$ 5,000		\$ 5,000,000	\$ 5,000		Exposure Difference	15.85%
Earthquake	\$ 1,000,000	\$ 5,000		\$ 1,000,000	\$ 5,000			
Terrorism	\$ 5,000,000	\$ 5,000		\$ 5,000,000	\$ 5,000			\$ 177,657
Named Windstorm	\$ 114,428,940	5% / \$35,000 minimum		\$ 132,564,926	5% / \$35,000 minimum		Premium Difference	15.66%
Additional Expense	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 5,000			
Accounts Receivable	\$ 600,000	\$ 2,500		\$ 600,000	\$ 5,000			
Business Income	\$ 500,000	\$ 2,500		\$ 500,000	\$ 5,000			
Errors & Omissions	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 5,000			
Demolition & Increased Cost of Construction	\$ 500,000	\$ 2,500		\$ 500,000	\$ 5,000			
Inland Marine:							Inland Marine	
Unscheduled Blanket Inland Marine	\$ 1,684,765	\$ 1,000	\$ 20,577	\$ 1,684,765	\$ 1,000	\$ 22,193	\$ 4,984,952	\$ 5,130,793
Communications Equipment	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Mobile Equipment	\$ 1,317,268	\$ 1,000		\$ 1,463,109	\$ 1,000			\$ 145,841
Electronic Data Processing	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000		Exposure Difference	2.93%
Emergency Services Portable Equip	\$ 556,000	\$ 1,000		\$ 556,000	\$ 1,000			
Fine Arts	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			\$ 1,616
Other Inland Marine	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000		Premium Difference	7.85%
Rented Borrowed Leased Equipment	\$ 1,402,829	\$ 1,000		\$ 1,402,829	\$ 1,000			
Valuable Papers	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Watercraft	\$ 24,090	\$ 1,000		\$ 24,090	\$ 1,000			
		FIGA Surcharges	\$ 217		FIGA Surcharges	\$ 133		
		Sub-Total	\$ 1,168,196		Sub-Total	\$ 1,347,864		
Crime:								
Preferred								
Employee Dishonesty	\$ 500,000	\$ 5,000	\$ 2,480	\$ 500,000	\$ 5,000	\$ 2,477		
Theft, Disappearance & Destruction In/Out	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Funds Transfer	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Computer Fraud	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Forgery/Alterations	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			\$ (3)
		Sub-Total	\$ 2,480		Sub-Total	\$ 2,477	Premium Difference	-0.12%
General Liability:							Payroll	
Preferred	SIR			SIR			\$36,859,150	\$38,767,604
General Liability	\$ 1,000,000	\$ 100,000	\$ 82,261	\$ 1,000,000	\$ 100,000	\$ 91,124		\$ 1,908,454
Employee Benefits	\$ 1,000,000	\$ 100,000		\$ 1,000,000	\$ 100,000		Exposure Difference	5.18%
Deadly Weapon Protection	\$ 1,000,000	-	Included	\$ 1,000,000	-	Included		\$ 8,863
		Sub-Total	\$ 82,261		Sub-Total	\$ 91,124	Premium Difference	10.77%

This proposal is intended to give a brief overview. Higher limits may be available. Please refer to coverage forms for complete details regarding definition of terms, exclusions and limitations.

	2023/2024			2024/2025			Changes in Exposures	
LINE OF COVERAGE	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2023/2024	2024/2025
Law Enforcement Liability:							# of Officers	
Preferred		SIR	\$ 107,120		SIR	\$ 103,745	133	130
Law Enforcement Liability	1,000,000 / 1,000,000	\$ 100,000		1,000,000 / 1,000,000	\$ 100,000		Exposure Difference	\$ (3)
								-2.26%
								\$ (3,375)
		Sub-Total	\$ 107,120		Sub-Total	\$ 103,745	Premium Difference	-3.15%
Automobile:							Vehicles	
Preferred							382	426
Auto Liability	\$ 1,000,000	\$100,000/SIR	\$ 75,059	\$ 1,000,000	\$100,000/SIR	\$ 98,622	TIV	
Uninsured Motorist	Not included	\$ -			\$ -		\$19,106,687	\$23,293,447
Comprehensive/Collision	Symbol 10, 8	\$ 1,000	\$ 128,099	Symbol 10, 8	\$ 1,000	\$ 180,191		
Hired Physical Damage	\$ 35,000	\$ 1,000		\$ 35,000	\$ 1,000		Exposure Difference	21.91%
								\$ 75,655
		Sub-Total	\$ 203,158		Sub-Total	\$ 278,813	Premium Difference	37.24%
Public Officials:							Payroll	
Preferred	SIR / Deductible			SIR / Deductible			\$51,896,823	\$54,565,200
Public Officials Liability	2,000,000 / 2,000,000	\$ 100,000	\$ 64,201	\$ 2,000,000	\$ 100,000	\$ 69,258		\$ 2,668,377
Employment Practices Liability	2,000,000 / 2,000,000	\$ 100,000		\$ 2,000,000	\$ 100,000		Exposure Difference	5.14%
Cyber Liability	\$ 2,000,000	\$ 25,000	\$ 11,112	\$ 2,000,000	\$ 25,000	\$ 12,236		
Ransomware	\$ 500,000	\$ 25,000		\$ 500,000	\$ 25,000			\$ 6,181
		Sub-Total	\$ 75,313		Sub-Total	\$ 81,494	Premium Difference	8.21%
Excess Workers' Compensation:							Payroll	
Preferred							\$51,896,823	\$54,565,200
								\$ 2,668,377.0
Workers' Compensation	Statutory	\$ -	\$ 314,151	Statutory	\$ -	\$ 345,997	Exposure Difference	5.14%
Employers Liability	\$1m/\$1m/\$1m	\$ 350,000	Included	\$1m/\$1m/\$1m	\$ 350,000	Included		\$ 31,846
		Sub-Total	\$ 314,151		Sub-Total	\$ 345,997	Premium Difference	10.14%
Sports Accident Liability							# of Participants	
ACE American							3775	5960
Accidental Death & Dismemberment	\$ 10,000	\$ -	\$ 13,836	\$ 10,000	\$ -	\$ 21,559		2185
Accident Medical Expense Benefits	\$ 250,000	\$ 100		\$ 250,000	\$ 100		Exposure Difference	57.88%
								\$ 7,723
		Sub-Total	\$ 13,836		Sub-Total	\$ 21,559	Premium Difference	55.82%
AD&D	2 year prepaid policy 10/1/22 - 24			2 year prepaid policy 10/1/24-26				
Chubb								
In Line of Duty	\$ 75,000	\$ -	\$ 16,722	\$ 75,000	\$ -	\$ 19,154		
Fresh Pursuit	\$ 150,000	\$ -		\$ 150,000	\$ -			
Unlawful and Intentional Death	\$ 225,000	\$ -		\$ 225,000	\$ -	\$ 19,154		
		Sub-Total	\$ 16,722		Sub-Total		Premium Difference	\$ (16,722)
								-100.00%
Storage Tank Liability								
Chubb								
Storage Tank Liability	1,000,000/2,000,000	25,000/250,000	\$ 10,160	1,000,000/2,000,000	25,000/250,000	\$ 11,300		
Terrorism			\$ -			\$ -		
		Sub-Total	\$ 10,160		Sub-Total	\$ 11,300		
							Premium Difference	\$ 1,140
								11.22%
TOTAL PREMIUM			\$ 1,993,397			\$ 2,284,373		
						\$ Difference	\$ 290,976	
						% Difference	14.60%	