



City of Lauderhill

City Commission
Chambers at City Hall
5581 W. Oakland Park
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Lauderhill, FL, 33313
www.lauderhill-fl.gov

File Details

File Number: 24R-5792

File ID: 24R-5792

Type: Resolution

Status: Agenda Ready

Version: 1

Reference:

In Control: City Commission Meeting

File Created: 08/20/2024

File Name: Grant-NLC Kiva Hub Microloans \$15,000

Final Action:

Title: RESOLUTION NO. 24R-08-167: A RESOLUTION OF THE CITY OF LAUDERHILL APPROVING THE MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE NATIONAL LEAGUE OF CITIES INSTITUTE AND THE CITY OF LAUDERHILL PROVIDING FOR A \$15,000.00 GRANT FROM THE CITY INCLUSIVE ENTREPRENEURSHIP (CIE) PROGRAM TO SUPPORT THE IMPLEMENTATION OF ITS MICROLENDING COMMITMENT; APPROVING THE EXTENSION OF TIME FOR THE GRANT PERIOD; PROVIDING TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY COMMISSIONER MELISSA P. DUNN)

Notes:

Sponsors:

Enactment Date:

Attachments: 24R-08-167-MOU-Microlending Grant \$15K & Extension.pdf, MOU Grant Microlending agreement.pdf, 2023-2024 CIE No-Cost Extension - Lauderhill

Enactment Number:

Contact:

Hearing Date:

* **Drafter:** apetti@lauderhill-fl.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 24R-5792

RESOLUTION NO. 24R-08-167: A RESOLUTION OF THE CITY OF LAUDERHILL APPROVING THE MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE NATIONAL LEAGUE OF CITIES INSTITUTE AND THE CITY OF LAUDERHILL PROVIDING FOR A \$15,000.00 GRANT FROM THE CITY INCLUSIVE ENTREPRENEURSHIP (CIE) PROGRAM TO SUPPORT THE IMPLEMENTATION OF ITS MICROLENDING COMMITMENT; APPROVING THE EXTENSION OF TIME FOR

THE GRANT PERIOD; PROVIDING TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY COMMISSIONER MELISSA P. DUNN)

Request Action:

Approve receipt of \$15,000 grant from NLC for a microlending program retroactively and approve the extension of the grant time frame.

Need Summary Explanation/ Background:

It is anticipated that a Kiva Hub can be established to provide microlending and The Urban League has agreed to work with the City of Lauderhill Health and Prosperity Partnership (LHPP) to establish a KIVA Hub to assist in providing micro loans to small businesses. This grant could be used for that purpose if the KIVA hub is approved and established. This also extends the grant time frame.

Cost Summary/ Fiscal Impact:

Accept receipt of grant in the amount of \$15,000 and approve extension of grant time frame.

Attachments:

MOU with NLC for grant monies and extension.