



August 15, 2024

Ercilia Krempler  
Human Resources Director & Risk Manager  
City of Lauderhill  
5581 W. Oakland Park Boulevard  
Lauderhill, FL 33313

Re: IRC Section 125 Benefit Plan Administrator Renewal, October 1, 2024

Dear CiCi,

We have completed our review of the October 1, 2024, renewal of the City of Lauderhill's IRC Section 125 plan administrator Ameriflex. Human Resources has reported that the employees and dependents have been generally satisfied with the Ameriflex services.

The administration fees charged by Ameriflex for the IRC Section 125 Flexible Spending Arrangement are remaining the same for the October 1, 2024, through September 30, 2025. The Rhodes Insurance Group dba Acentria Public Risk underwrites these fees as part of our overall services for the City. The current fees are estimated to be \$900. There is no budget impact to the City for the administration of these services. The City retains all forfeited amounts not used by employees as of December 31<sup>st</sup>. This year, to minimize the amount of forfeited funds, we, with Human Resources staff direction, have changed the contract to reflect \$640 carryover of funds from the current 2023-24 plan year. As of July 31, 2024, the total forfeitures were \$52,410.

Based on this information, The Rhodes Insurance Group dba Acentria Public Risk recommends that the City of Lauderhill renew with Ameriflex for the period October 1, 2024, through September 30, 2025. Please let me know if you have any questions regarding our recommendation or the renewal.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lloyd F. Rhodes'.

Lloyd F. Rhodes

cc: Andrea Javier, Susanne Joseph

attachment

