

## Memorandum of Understanding BETWEEN The National League of Cities Institute AND City of Lauderhill, FL

Niah Washington Community Services Program Manager City of Lauderhill, FL 5581 W Oakland Park Boulevard Lauderhill, FL 33313

Dear Niah,

Congratulations! The National League of Cities Institute (NLCI) City Inclusive Entrepreneurship (CIE) Program is pleased to provide a grant of \$15,000 to City of Lauderhill, FL to support the implementation of its Microlending Commitment, including the following outputs and outcomes:

- Initiating Activity: As of December 2023, you have identified the Hub vendor organization and a capital access manager.
- Mid-year Output: By April 2024, you will have acquired funding for and announced the microloan fund.
- End-of-Year Outcome: By August 2024, at least 10 borrowers will have successfully received a Kiva loan.

By accepting this grant, your city and/or organization agree to the following:

- Grantee, in partnership with assigned program expert and key ecosystem partners, will implement
  the commitment above and achieve commitment outcome by the end of the grant performance
  period, or advance its selected commitment through another method, pre-approved by NLCI.
- Grantee is required to complete an interim progress report, including a self-report on budget allocation status, to NLCI midway through the grant performance period (May 2024).
- Grantee is required to complete a final grant report, including a self-report on budget allocation status and a summary of lessons learned, to NLCI at the conclusion of the grant performance period (August 31, 2024).
- Keep NLCI staff apprised of commitment implementation progress, including unexpected setbacks
  or staffing changes, throughout the grant performance period.
- If necessary, be available to conduct a formal post-grant interview.
- Ensure that the programmatic lead for the city or at least one staff person from the city attends every quarterly group conference call.
- Spend all funds or return to NLCI any remaining unused funds by the end of the grant performance period.

 If funds remain at the conclusion of the performance period, Grantee will contact NLCI staff to discuss the possibility of a "No Cost Extension" (NCE), returning grant funds, and/or other options.

Upon receipt of this MOU and any other required documents, NLCI will disburse all funds in a single payment via direct deposit. Funds can be expected to arrive within 7-10 business days after an award is made. Please confirm receipt of funds.

For any grant related questions, please contact Tomeka Lee and Safaya Fawzi, Program Managers, Center for Municipal Practice, at <a href="mailto:tlee@nlc.org">tlee@nlc.org</a> and <a href="mailto:fawzi@nlc.org">fawzi@nlc.org</a>.

Sincerely,

## **Corianne Rice**

Interim Director, Entrepreneurship & Economic Development National League of Cities

Attachments: MOU Receipt Statement



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## MOU RECEIPT STATEMENT

By signing this document, I acknowledge that I have read and agreed to the grant provisions set forth in this letter for the National League of Cities' City Inclusive Entrepreneurship Program.

City of Laudemill, FL—GRANTEE OF RECORD	Uls out Date	
Signature  Descrae Golos - Smith.  Name - Authorized Signature  City Manager  Title  Lity of Lauder hill.  Municipality/Non-Profit		
	NLCI Agreement	
	Signature	Date
olgilatare	<b>2</b> 010	
Joseph Breems		
Senior Executive & Director, Center for Municipal Practice	l	

National League of Cities

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