

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is dated this _____ day of _____ 2019 by and Between WASTE MANAGEMENT INC. OF FLORIDA ("WMIF), a Florida corporation, and CITY OF LAUDERHILL, a Florida municipal corporation ("City").

WHEREAS, the parties entered into that certain Agreement for Collection and Disposal of Solid Waste and Recyclable Materials effective October 1, 2016 ("Franchise Agreement"); and

WHEREAS, the term of the Franchise Agreement ends September 30, 2019; and

WHEREAS, the Franchise Agreement provides for an additional five year term upon the mutual agreement of the parties; and

WHEREAS, the parties desire additional time to explore modifications of the Franchise Agreement to reach a mutual agreement for renewal.

NOW, THEREFORE, in consideration of these premises and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. The parties agree to extend the term of the Franchise Agreement for consecutive thirty (30) day periods up to a maximum of one hundred and twenty days (120).

IN WITNESS WHEREOF, this Memorandum of Understanding is executed by the authorized representatives of the parties as of the day and year first above written.

WASTE MANAGEMENT INC. OF FLORIDA ATTEST:
BY: _____

CITY OF LAUDERHILL ATTEST
BY: _____