

RESOLUTION NO. 19R-11-256

A RESOLUTION APPROVING THE AMENDED AND RESTATED MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF LAUDERHILL AND LAUDERHILL MARKETPLACE, LLC REGARDING THE DEVELOPMENT OF THE PROPERTY LOCATED AT THE NORTHEAST CORNER OF STATE ROAD 7 AND SUNRISE BOULEVARD; PROVIDING FOR TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA)

WHEREAS, the City Commission entered into the first Memorandum of Understanding with Lauderhill Marketplace, LLC regarding the development of the property located at the Northeast Corner of State Road 7 and Sunrise Boulevard dated February 12, 2019, which was approved via Resolution No. 19R-02-28; and

WHEREAS, since that time the intent for the development of the site has changed as the City has already purchased one parcel (referred to as Parcel 1), and intends to purchase another portion of the site (referred to as Parcel 4); and

WHEREAS, Lauderhill Marketplace, LLC intends to develop the Parcel 3 as a gas station and convenience store, and intends to donate Parcel 2 to the City at no cost;

WHEREAS, the Amended and Restated Memorandum of Understanding details the actual acreage since surveys were completed detailing each of the proposed parcels and updates the intent for the development of each parcel;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

SECTION 1. The Amended and Restated Memorandum of Understanding between the City of Lauderhill and Lauderhill Marketplace, LLC regarding the development of the approximate 14 acre parcel of property located at the northeast corner of State Road 7 and Sunrise Boulevard, a copy of which is attached hereto and incorporated herein, is hereby approved.

SECTION 2. The City Manager and all appropriate city officials are authorized to execute this Agreement and any other documents required to fulfill the terms of this Resolution.

SECTION 3. This Resolution shall take effect immediately upon its

passage.

DATED this _____ day of _____, 2019.

PASSED AND ADOPTED on first reading this _____ day of _____, 2019.

PRESIDING OFFICER

ATTEST:

CITY CLERK

MOTION _____
SECOND _____

M. BATES _____
H. BERGER _____
R. CAMPBELL _____
D. GRANT _____
K. THURSTON _____

Approved as to Form

W. Earl Hall
City Attorney