RESOLUTION NO. 24R-07-122

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE CHANGE OF THE GROUP HEALTH INSURANCE PROVIDER FROM HUMANA TO CIGNA BASED UPON THE RECOMMENDATION OF THE EVALUATION COMMITTEE FOR RFP #2024-023; PROVIDING FOR A FIVE (5) YEAR TERM BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2029 TO INCLUDE HMO AND POS COVERAGE PLANS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, DESORAE GILES-SMITH)

WHEREAS, the Humana Group is no longer providing health insurance coverage so the City of Lauderhill issued RFP #2024-023 to award a new group health insurance provider; and

WHEREAS, the recommendation is for the award of bid for health insurance to go to Cigna for a five (5) year term for an overall premium rate decrease due to 2% bundling credits for health insurance when bundled with dental insurance resulting in an estimated total annual premium of \$8,954,624.00 for FY 2025 which is a decrease from the current premiums in the amount of \$6,094.00 savings; and providing that the renewal for FY 2026 is not to exceed a 10% increase; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

SECTION 1. The award of bid to Cigna to provide Group Health Insurance coverage citywide for a five (5) year term beginning October 1, 2024 and ending September 30, 2029 to include both HMO and POS coverage plans at a premium decrease over the old provider, Humana, who is no longer writing coverage, after a 2% bundling credit is applied resulting in an estimated total annual premium of \$8,954,624.00 which represents an estimated savings of \$6,094.00; and guaranteeing that the premium increase would not exceed 10% in FY 2025, a copy of which is attached hereto and incorporated herein, is hereby approved.

<u>SECTION 2</u>. Approving payment for the estimated annual premium in the total amount of \$8,954,624.00 to be paid from the appropriate Budget Code Number(s).

	<u>SECTION 3</u> . This Resolution shall take effect immediately upon its passage.	
	DATED this day of	, 2024.
2024.	PASSED AND ADOPTED on first reading this	day of
		PRESIDING OFFICER

	ATTEST:
	CITY CLERK
MOTION	
M. DUNN D. GRANT L. MARTIN S. MARTIN	Approved as to Form
K. THURSTON	Angel Petti Rosenberg City Attorney