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**CITY OF LAUDERHILL, FLORIDA**

**HALF-CENT SALES TAX REVENUE BONDS, SERIES 2019A**

**AND**

**TAXABLE HALF-CENT SALES TAX REVENUE BONDS, SERIES 2019B**

**ORDINANCE NO. 19O-06-111**

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**ORDINANCE NO. 19O-06-111**

**AN ORDINANCE OF THE CITY OF LAUDERHILL, FLORIDA PROVIDING FOR THE ISSUANCE OF NOT EXCEEDING \$11,500,000 CITY OF LAUDERHILL, FLORIDA HALF-CENT SALES TAX REVENUE BONDS, SERIES 2019A AND NOT EXCEEDING \$6,000,000 CITY OF LAUDERHILL, FLORIDA TAXABLE HALF-CENT SALES TAX REVENUE BONDS, SERIES 2019B AS ADDITIONAL BONDS UNDER ORDINANCE NO. 96-110 ENACTED ON APRIL 29, 1996, AS SUPPLEMENTED, FOR THE PURPOSE OF FINANCING (INCLUDING THROUGH REIMBURSEMENT), TOGETHER WITH OTHER LEGALLY AVAILABLE FUNDS OF THE CITY, THE COST OF ACQUISITION, EXTENSION, CONSTRUCTION, IMPROVEMENT, RENOVATION AND EQUIPPING OF VARIOUS CAPITAL IMPROVEMENTS INCLUDED IN THE CITY'S ADOPTED FIVE-YEAR CAPITAL IMPROVEMENT PLAN FROM TIME TO TIME AND PAYING ALLOCABLE COSTS OF ISSUANCE OF THE SERIES 2019 BONDS AND, IN THE CASE OF THE SERIES 2019B BONDS, ADDITIONALLY FINANCING (INCLUDING THROUGH REIMBURSEMENT) THE COST OF ACQUIRING CERTAIN LAND IN THE CITY; FIXING CERTAIN TERMS AND DETAILS OF THE SERIES 2019 BONDS; AUTHORIZING EXECUTION AND DELIVERY OF THE SERIES 2019 BONDS; AUTHORIZING THE NEGOTIATED SALE OF THE SERIES 2019 BONDS, MAKING RELATED FINDINGS AND ESTABLISHING CERTAIN PARAMETERS OF SUCH SALE; APPROVING THE FORM OF A BOND PURCHASE AGREEMENT, SUBJECT TO SUCH PARAMETERS, AND AUTHORIZING EXECUTION AND DELIVERY THEREOF; DIRECTING THE APPLICATION OF THE PROCEEDS OF THE SERIES 2019 BONDS; APPROVING THE FORM OF AND AUTHORIZING THE DISTRIBUTION AND USE BY THE UNDERWRITER OF THE SERIES 2019 BONDS OF A PRELIMINARY OFFICIAL STATEMENT AND AUTHORIZING THE EXECUTION, DELIVERY AND DISTRIBUTION OF A FINAL OFFICIAL STATEMENT; APPOINTING THE CITY AS THE INITIAL PAYING AGENT AND REGISTRAR FOR THE SERIES 2019 BONDS; AUTHORIZING ONE OR MORE MUNICIPAL BOND INSURANCE POLICIES FOR ANY MATURITIES OF THE SERIES 2019 BONDS AND AUTHORIZING THE EXECUTION AND DELIVERY OF ONE OR MORE FINANCIAL GUARANTY AGREEMENTS BETWEEN THE CITY AND THE PROVIDER THEREOF AND THE PAYMENT OF THE PREMIUM OR PREMIUMS THEREFOR; APPROVING THE FORM OF AND AUTHORIZING EXECUTION AND DELIVERY OF A CONTINUING DISCLOSURE CERTIFICATE WITH RESPECT TO THE SERIES 2019 BONDS; PROVIDING FOR THE APPOINTMENT OF A DISSEMINATION AGENT AND AUTHORIZING EXECUTION OF AN AGREEMENT BETWEEN THE CITY AND THE DISSEMINATION AGENT, IF NECESSARY; AUTHORIZING OTHER REQUIRED ACTIONS; AUTHORIZING THE**

**PROPER OFFICIALS OF THE CITY TO DO ALL OTHER THINGS DEEMED NECESSARY OR ADVISABLE IN CONNECTION WITH THE MATTERS PROVIDED FOR HEREIN; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.**

**BE IT ENACTED BY THE CITY COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:**

**SECTION 1. AUTHORITY FOR THIS SERIES ORDINANCE; DEFINITIONS.**

The City of Lauderhill, Florida (the “City”) is authorized to adopt this Series Ordinance (the “2019 Series Ordinance”) under the authority granted by the provisions of Chapter 166, Florida Statutes, as amended, and other applicable provisions of law. This 2019 Series Ordinance is a Series Ordinance with respect to the Series 2019 Bonds (hereinafter defined) as authorized by the Bond Ordinance (hereinafter defined). In consideration of the purchase of the Series 2019 Bonds by those who shall own the same from time to time, this 2019 Series Ordinance shall be deemed to be and shall constitute a contract between the City and such Owners of the Series 2019 Bonds. All capitalized terms used herein and not otherwise defined herein shall have the meaning ascribed thereto in the Bond Ordinance, unless otherwise provided or unless the context otherwise clearly requires. To the extent necessary to effectuate the terms and conditions hereof, the Bond Ordinance is hereby incorporated herein by this reference.

**SECTION 2. FINDINGS.** It is hereby found and determined that:

A. On April 29, 1996, the City Commission of the City enacted Ordinance No. 96-110 (the “Bond Ordinance”) authorizing the issuance of Additional Bonds thereunder from time to time for the purpose, among others, of financing the Cost of a Project and the issuance of Refunding Bonds thereunder from time to time for the purpose, among others, of refunding Bonds then Outstanding under the Bond Ordinance. The Bond Ordinance provides that Additional Bonds and Refunding Bonds shall be payable from, and secured by a pledge of, the Gross Revenue on a parity with Bonds Outstanding under the Bond Ordinance. For purposes of the Bond Ordinance, and subject to the additional provisions hereof, the term “Gross Revenue” means all proceeds of the Half-Cent Sales Tax (defined in the Bond Ordinance as the Local Government Half-Cent Sales Tax received by the City from the State of Florida pursuant to Chapter 218, Part VI, Florida Statutes) and all investment income from monies held on deposit in any of the Funds or Accounts created under the Bond Ordinance, all as calculated in accordance with the method of accounting used in the official annual financial statements of the City.

B. As of the date hereof there are Outstanding under the Bond Ordinance, as supplemented, the following Refunding Bonds of the City: (i) Half-Cent Sales Tax Refunding Revenue Bonds, Series 2010 (the “2010 Bonds”), (ii) Half-Cent Sales Tax Refunding Revenue Bonds, Series 2011B (the “2011B Bonds”), and (iii) Half-Cent Sales Tax Refunding Revenue Bond, Series 2015 (the “2015 Bond” and, together with the 2010 Bonds and the 2011B Bonds, the “Outstanding Parity Bonds”).

C. The City hereby determines that it is necessary, desirable and in the best interests of the City to apply proceeds of the Series 2019A Bonds (hereinafter defined) to finance (including through reimbursement), together with other legally available funds of the City, the acquisition, extension, construction, improvement, renovation and equipping of various improvements included in the five-year capital improvement plan adopted by the City from time to time, as more fully described in Exhibit A hereto, as same may be modified from time to time in accordance with Section 4.04 of the Bond Ordinance and the provisions hereof (the “2019A Project”).

D. The City hereby determines that it is necessary, desirable and in the best interests of the City to apply proceeds of the Series 2019B Bonds (hereinafter defined) to finance (including through reimbursement), together with other legally available funds of the City, the acquisition of certain real property in the City and the extension, construction, improvement, renovation and equipping on such real property, and/or on certain adjacent land, of various improvements included in the five-year capital improvement plan adopted by the City from time to time, as more fully described in Exhibit B hereto, as same may be modified from time to time in accordance with Section 4.04 of the Bond Ordinance and the provisions hereof (the “2019B Project”).

E. In furtherance of the foregoing, and pursuant to the Bond Ordinance, subject to the requirements of Section 6 and Section 7 hereof, the City deems it to be in its best interest to issue (i) its Half-Cent Sales Tax Revenue Bonds, Series 2019A in the aggregate principal amount of not exceeding \$11,500,000 (the “Series 2019A Bonds”) and to apply the proceeds thereof, together with other legally available funds of the City, to finance the 2019A Project and for such other purposes set forth herein, and (ii) its Taxable Half-Cent Sales Tax Revenue Bonds, Series 2019B in the aggregate principal amount of not exceeding \$6,000,000 (the “Series 2019B Bonds”) and to apply the proceeds thereof, together with other legally available funds of the City, to finance the 2019B Project and for such other purposes set forth herein

F. All of the provisions, covenants, pledges and conditions in the Bond Ordinance, as supplemented hereby, shall be applicable to the Series 2019A Bonds and Series 2019B Bonds (collectively, the “Series 2019 Bonds”) herein authorized. The Series 2019 Bonds shall constitute a Series of Additional Bonds within the meaning of Section 2.07 of the Bond Ordinance and the Series 2019B Bonds shall additionally be issued as Taxable Bonds within the meaning of the Bond Ordinance.

G. Due to the present volatility of the market for bonds such as the Series 2019 Bonds, it is in the best interest of the City to sell the Series 2019 Bonds by a delegated, negotiated sale, rather than at a specified advertised date, in order to permit the City to enter the market at the most advantageous time and to obtain the best possible prices and interest rates for the Series 2019 Bonds.

H. Prior to the date hereof, the City invited underwriters to submit proposals and, pursuant to a selection committee process, the City selected RBC Capital Markets, LLC as underwriter (the “Underwriter”) of the Series 2019 Bonds. The Underwriter has offered to buy the Series 2019 Bonds from the City and has submitted to the City a Bond Purchase Agreement in the form attached hereto as Exhibit D (the “Bond Purchase Agreement”). The Underwriter will provide the City with a disclosure and truth-in-bonding statement containing the information required by

Section 218.385, Florida Statutes prior to acceptance by the City of the Underwriter's offer to purchase the Series 2019 Bonds pursuant to the Bond Purchase Agreement.

H. It is now appropriate to authorize the issuance of the Series 2019 Bonds and to determine the terms and details thereof.

I. The principal of, premium, if any, and interest on the Series 2019 Bonds herein authorized and all sinking fund and other payments provided for in the Bond Ordinance shall be payable solely from the Gross Revenue and, to the extent provided in the Bond Ordinance, from the monies on deposit from time to time in the Funds and Accounts created under the Bond Ordinance (excluding the Reserve Account, which shall not secure the Series 2019 Bonds) and it will not be necessary nor has there been authorized the levy of taxes on any property in the City to pay for same, and the Series 2019 Bonds shall not constitute a lien upon any of the properties of the City, except the Gross Revenue and the Funds and Accounts created under the Bond Ordinance (excluding the Reserve Account, which shall not secure the Series 2019 Bonds), nor shall the Series 2019 Bonds be secured by the credit or taxing power of the City or the general funds of the City not expressly pledged under the Bond Ordinance and hereunder.

**SECTION 3. APPROVAL AND AUTHORIZATION OF THE 2019A PROJECT, 2019B PROJECT AND THE SERIES 2019 BONDS.**

(a) The City hereby approves and authorizes each of the 2019A Project and the 2019B Project, respectively, as a Project within the meaning of the Bond Ordinance.

(b) The 2019A Project may be modified in accordance with Section 4.04 of the Bond Ordinance, subject to the provisions of the Code relating to reimbursement from proceeds of the Series 2019A Bonds of Costs previously incurred by the City, and provided that the addition of any new component(s) of the 2019A Project does not adversely impact the tax-exempt status of the Series 2019A Bonds.

(c) The 2019B Project may be modified in accordance with Section 4.04 of the Bond Ordinance. Notwithstanding anything to the contrary herein, if for any reason after the Series 2019B Bonds are issued the City reasonably expects that it will not expend all of the proceeds of the Series 2019B Bonds on the 2019B Project within three years from the date of issuance of the Series 2019 Bonds, the City shall modify the 2019B Project pursuant to Section 4.04 of the Bond Ordinance to include other capital projects set forth in the City's then-current five-year capital improvement plan in sufficient time to permit the proceeds of the Series 2019B Bonds to be expended within three years from the date of issuance of the Series 2019 Bonds.

(d) Subject to the provisions of Section 6 and Section 7 hereof, the City hereby authorizes and approves the issuance of a Series of Additional Bonds in the initial aggregate principal amount of not exceeding \$11,500,000 to be known as the "City of Lauderdale, Florida Half-Cent Sales Tax Revenue Bonds, Series 2019A" for the purpose of providing funds, together with other legally available funds of the City, to finance (including through reimbursement) the 2019A Project and pay costs of issuance of the Series 2019A Bonds, including payment of all or a portion of the premium

for a municipal bond insurance policy, if any, relating to the Series 2019A Bonds, subject to the provisions of Section 8 hereof.

(e) Subject to the provisions of Section 6 and Section 7 hereof, the City hereby authorizes and approves the issuance of a Series of Additional Bonds to be issued as Taxable Bonds in the initial aggregate principal amount of not exceeding \$6,000,000 to be known as the “City of Lauderhill, Florida Taxable Half-Cent Sales Tax Revenue Bonds, Series 2019B” for the purpose of providing funds, together with other legally available funds of the City, to finance (including through reimbursement) the 2019B Project and pay costs of issuance of the Series 2019B Bonds, including payment of all or a portion of the premium for a municipal bond insurance policy, if any, relating to the Series 2019B Bonds, subject to the provisions of Section 8 hereof.

(f) The Series 2019 Bonds shall be issued pursuant to the Bond Ordinance as Additional Bonds within the meaning of the Bond Ordinance and shall be secured equally and ratably under the Bond Ordinance with the City’s Outstanding Bonds and any Additional Bonds and Refunding Bonds hereafter issued and Outstanding under the Bond Ordinance provided, however the Series 2019 Bonds shall not be secured by the Reserve Account or any subaccount therein and there shall be no Reserve Account Deposit Requirement in connection with the Series 2019 Bonds and the Reserve Account Requirement for the Series 2019 Bonds shall be \$0.00. All other provisions, covenants, pledges and conditions of the Bond Ordinance other than those relating to the Reserve Account shall be applicable to the Series 2019 Bonds.

(g) The Series 2019 Bonds shall be initially issued as a single registered bond for each maturity or interest rate of each maturity. The Series 2019 Bonds will be dated as of their date of issuance or such other date specified in the Official Statement (hereinafter defined), shall be issued in denominations of \$5,000 or integral multiples thereof, and will bear interest payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2020, or such other date specified in the Official Statement. Subject to Section 6 hereof, the Series 2019 Bonds shall mature not later than October 1, 2049 and the Series 2019 Bonds shall bear interest at a rate per annum not exceeding the maximum rate permitted by law.

(h) A book-entry-only system of registration is hereby authorized for the Series 2019 Bonds. So long as the City shall maintain a book-entry-only system with respect to the Series 2019 Bonds, the following provisions shall apply:

The Series 2019 Bonds shall initially be issued in the name of Cede & Co. as nominee for The Depository Trust Company (“DTC”), which will act as securities depository for the Series 2019 Bonds. So long as the Series 2019 Bonds are held in book-entry-only form, Cede & Co. shall be considered the registered owner for all purposes hereof and of the Bond Ordinance. On original issue, the Series 2019 Bonds shall be deposited with DTC, which shall be responsible for maintaining a book-entry-only system for recording the ownership interests of its participants (“DTC Participants”), and other institutions who clear through or maintain a custodial relationship with DTC Participants (“Indirect Participants”). The DTC Participants and Indirect Participants will be responsible for maintaining records with respect to the beneficial ownership interests of individual purchasers of the Series 2019 Bonds (“Beneficial Owners”).

Principal and interest prior to and at maturity shall be payable directly to Cede & Co. in care of DTC. Disbursal of such amounts to DTC Participants shall be the responsibility of DTC. Payments to Indirect Participants shall be the responsibility of DTC Participants, and payments by DTC Participants and Indirect Participants to Beneficial Owners shall be the responsibility of DTC Participants and Indirect Participants and not of DTC, the Paying Agent or the City.

Individuals may purchase beneficial interests in the amount of \$5,000 or integral multiples thereof in book-entry-only form, without certificated Series 2019 Bonds, through the DTC Participants and Indirect Participants.

DURING THE PERIOD FOR WHICH CEDE & CO. IS REGISTERED OWNER OF THE SERIES 2019 BONDS, ANY NOTICE TO BE PROVIDED TO ANY REGISTERED OWNER WILL BE PROVIDED TO CEDE & CO. DTC SHALL BE RESPONSIBLE FOR NOTICE TO DTC PARTICIPANTS AND DTC PARTICIPANTS SHALL BE RESPONSIBLE FOR NOTICE TO INDIRECT PARTICIPANTS, AND DTC PARTICIPANTS AND INDIRECT PARTICIPANTS SHALL BE RESPONSIBLE FOR NOTICE TO BENEFICIAL OWNERS.

The City has entered into a customary letter of representations with DTC providing for such a book-entry-only system (the "DTC Agreement"). Such agreement may be terminated at any time by either DTC or the City. In the event of such termination, the City shall select another securities depository or discontinue such book-entry-only system. If the City does not replace DTC, the Bond Registrar will register and deliver to the Beneficial Owners replacement Series 2019 Bonds in the form of fully registered Series 2019 Bonds, without coupons, in denominations of \$5,000 or integral multiples thereof, in accordance with instructions from Cede & Co.

Notwithstanding anything in the Bond Ordinance or herein to the contrary, if less than all of the Series 2019 Bonds are to be redeemed, the Bond Registrar, upon written instructions from the City, shall select the Series 2019 Bonds for redemption from such maturity dates and in such amounts as are selected by the City, and, so long as the Series 2019 Bonds constitute book-entry Bonds held by DTC, shall select such Series 2019 Bonds within such selected maturities on a "Pro Rata Pass-Through Distribution of Principal" basis in accordance with DTC procedures; provided that so long as such Series 2019 Bonds are held under the book-entry system, the selection for redemption of such Series 2019 Bonds shall be made in accordance with the operational arrangements of DTC then in effect and, if the DTC operational arrangements do not allow for redemption on a "Pro Rata Pass-Through Distribution of Principal" basis, such Series 2019 Bonds shall be selected for redemption within each such maturity in such manner as the Bond Registrar shall determine and in accordance with DTC procedures. In any event, the portion of any Series 2019 Bonds to be redeemed in part shall be in the principal amount of \$5,000 or any integral multiple in excess thereof.

**SECTION 4. REDEMPTION PROVISIONS.** Subject to the requirements of Section 6 hereof, the Series 2019 Bonds shall be subject to the mandatory and/or optional redemption (including-make-whole redemption, in the case of the Series 2019B Bonds) terms and redemption prices as set forth in the Bond Purchase Agreement and the Official Statement. The Series 2019 Bonds shall be issued as Serial Bonds and/or Term Bonds, and Term Bonds shall have such Amortization Requirements, as shall be set forth in the Bond Purchase Agreement and the Official Statement. Notwithstanding anything in the Bond Ordinance to the contrary, notice of optional redemption may be conditioned upon the occurrence or non-occurrence of such event or events as shall be specified in such notice of optional redemption and may also be subject to rescission by the City if expressly set forth in such notice.

**SECTION 5. EXECUTION AND AUTHENTICATION OF THE SERIES 2019 BONDS.** The Mayor of the City (the “Mayor”) or his designee is hereby authorized and directed to execute, and/or to cause his facsimile signature to be placed on, and the City Clerk of the City (the “City Clerk”) or her designee is hereby authorized and directed to attest by manual or facsimile signature, each of the Series 2019 Bonds and such officers are further authorized and directed to cause the corporate seal of the City to be imprinted or reproduced thereon and to deliver the Series 2019 Bonds to the Bond Registrar for authentication and delivery. The form of the Series 2019 Bonds shall be substantially in the form set forth in Exhibit C hereto. Execution of the Series 2019 Bonds by the Mayor or his designee shall constitute conclusive approval thereof.

**SECTION 6. SALE OF THE SERIES 2019 BONDS.** Based on the findings in Section 2 hereof, the City Commission hereby awards the sale of the Series 2019 Bonds to the Underwriter on a negotiated basis. The Series 2019 Bonds shall be sold to the Underwriter upon the terms and conditions set forth in the Bond Purchase Agreement. The Bond Purchase Agreement, substantially in the form annexed hereto as Exhibit D, is hereby approved, with such insertions, deletions, modifications and changes as may be approved by the City Manager, in consultation with the City’s Financial Advisor and the City’s Co-Bond Counsel, and, upon such approval, the City Manager or his designee is hereby authorized and directed to execute, and the City Clerk or her designee is hereby authorized and directed to attest, the Bond Purchase Agreement and accept the disclosure and truth-in-bonding statement to be provided by the Underwriter pursuant to Section 218.385, Florida Statutes and provided, further, that such Bond Purchase Agreement shall provide or evidence that: (i) the aggregate principal amount of the Series 2019A Bonds shall not exceed \$11,500,000 and the aggregate principal amount of the Series 2019B Bonds shall not exceed \$6,000,000; (ii) the Series 2019 Bonds shall mature not later than October 1, 2049; (iii) the Series 2019A Bonds shall be subject to optional redemption not later than approximately ten years from their date of issuance at a redemption price of par; (iv) the Series 2019B Bonds shall be subject to optional redemption (including make-whole redemption) in such manner and at such times and redemption prices so as to produce the best market acceptance for the Series 2019B Bonds; and (v) the price (exclusive of original issue discount) at which the Series 2019 Bonds shall be sold to the Underwriter shall not be less than 99% of the amount for which the Series 2019 Bonds are initially offered to the public as reflected in the final Official Statement referred to in Section 8 hereof. The execution by the City Manager or his designee on behalf of the City, and delivery, of the Bond Purchase Agreement as aforesaid shall constitute conclusive evidence of the approval thereof.

**SECTION 7. APPLICATION OF PROCEEDS OF THE SERIES 2019 BONDS.**

(a) The proceeds derived from the sale of the Series 2019 Bonds shall be applied simultaneously with the delivery thereof for the purposes provided for herein. The specific amounts to be deposited in the Funds and Accounts created under the Ordinance shall be as set forth in a certificate executed by the City Manager or his designee and delivered at the time of issuance of the Series 2019 Bonds (the “City Manager Certificate”). A “2019A Project Account” in the Construction Fund is hereby established to which a portion of the net proceeds of the Series 2019A Bonds will be deposited on the date of issuance of the Series 2019 Bonds in the amount set forth in the City Manager Certificate and applied to pay Costs of the 2019A Project (including through reimbursement of Costs incurred with respect thereto prior to the date of issuance of the Series 2019A Bonds, subject to the limitations of the Code). A “2019B Project Account” in the Construction Fund is hereby established to which a portion of the net proceeds of the Series 2019B Bonds will be deposited on the date of issuance of the Series 2019 Bonds in the amount set forth in the City Manager Certificate and applied to pay Costs of the 2019B Project (including through reimbursement of Costs incurred with respect thereto prior to the issuance of the Series 2019B Bonds). The disbursement of funds from the 2019A Project Account and the 2019B Project Account shall be made in accordance with Section 4.02 of the Bond Ordinance.

(b) Upon the sale, if any, by the City of all or a portion of the 2019B Project, the net proceeds of such sale shall be deposited to the 2019B Project Account to be applied within two years from the date of such sale to pay remaining Costs of the 2019B Project for which there are not sufficient amounts on deposit in the 2019B Construction Account to pay and/or to pay the Costs, all or in part, of another Project included in the City’s then-current capital improvement plan.

(c) Notwithstanding anything to the contrary in Bond Ordinance, any proceeds of the Series 2019A Bonds on deposit in the 2019A Project Account transferred to the Principal Account and/or Redemption Account pursuant to Section 4.05 of the Bond Ordinance shall only be used to pay the principal allocable to the Series 2019A Bonds and/or the purchase price allocable to the Series 2019A Bonds, as applicable.

**SECTION 8. PRELIMINARY OFFICIAL STATEMENT AND OFFICIAL STATEMENT.** The Preliminary Official Statement relating to the Series 2019 Bonds in substantially the form attached hereto as Exhibit E (the “Preliminary Official Statement”) is hereby approved with respect to the information therein contained, with such insertions, deletions, modifications and changes as may be approved by the City Manager, in consultation with the City’s Financial Advisor and Co-Disclosure Counsel. The distribution and use by the Underwriter of the Preliminary Official Statement in connection with the public offering for sale of the Series 2019 Bonds is hereby authorized. The execution by the City Manager or his designee of a certificate deeming the Preliminary Official Statement final within the meaning of Rule 15c2-12 of the Securities Exchange Act of 1934 is hereby authorized. The City Manager or his designee is hereby authorized and directed to execute and the City Clerk or her designee is hereby authorized and directed to attest a final Official Statement to be dated the date of the Bond Purchase Agreement (the “Official Statement”) and, upon such execution, to deliver the same to the Underwriter for use by it in connection with the sale and distribution of the Series 2019 Bonds. The Official Statement shall contain such information as necessary to confirm the details of the Series 2019 Bonds. The execution and delivery of the Official Statement by the City Manager or his designee shall constitute

conclusive evidence of the approval thereof. The City hereby authorizes the Official Statement and the information contained therein to be used in connection with the offering and sale of the Series 2019 Bonds.

**SECTION 9. APPOINTMENT OF PAYING AGENT AND REGISTRAR.** The City will serve as initial Paying Agent and Registrar for the Series 2019 Bonds and hereby accepts the duties imposed by the Bond Ordinance upon the Paying Agent and Registrar for the Series 2019 Bonds.

**SECTION 10. INSURANCE MATTERS.** Obtaining a municipal bond insurance policy or policies with respect to either Series of the Series 2019 Bonds and/or any maturities of a Series of the Series 2019 Bonds is hereby authorized and approved if the City Manager determines, in consultation with the City's Financial Advisor, that obtaining such municipal bond insurance policy or policies is in the best interest of the City. The City Manager or his designee is hereby authorized and directed to execute, and the City Clerk or her designee is hereby authorized and directed to attest, in consultation with the City's Finance Director, the City's Financial Advisor and the City's Co-Bond Counsel and without further act of the City, any Financial Guaranty Agreements with the provider of such municipal bond insurance policy or policies as necessary to set forth the requirements of such provider, which agreements may permit the provider, as an Insurer, to consent in lieu of owners of the related insured maturities of the Series 2019 Bonds for purposes of the Bond Ordinance and this 2019 Series Ordinance. The execution of such agreements by the City Manager shall constitute conclusive evidence of the approval thereof.

**SECTION 11. CONTINUING DISCLOSURE.** The Continuing Disclosure Certificate relating to the Series 2019 Bonds, substantially in the form attached as Exhibit F, is hereby authorized and approved, with such insertions, modifications and deletions as are approved by the City Manager. The City Manager or his designee is hereby authorized and directed to execute, and the City Clerk or her designee is hereby authorized and directed to attest, without further act of the City, the Continuing Disclosure Certificate. The execution and delivery of the Continuing Disclosure Certificate by the City Manager or his designee shall constitute conclusive evidence of the approval thereof. The Obligated Person with respect to the Continuing Disclosure Certificate is the City. The City Manager is hereby authorized to appoint a firm to serve as initial dissemination agent under the Continuing Disclosure Certificate and execution of the Continuing Disclosure Certificate by the City Manager or his designee shall be conclusive evidence of such appointment and of the approval of the execution and delivery on behalf of the City of any customary related agreement with such dissemination agent.

**SECTION 12. TAX COVENANT.** Notwithstanding anything to the contrary contained in the Bond Ordinance, the City covenants with the holders of the Series 2019A Bonds that it shall comply with the requirements of the Code necessary to maintain the exclusion of interest on the Series 2019A Bonds from gross income for purposes of federal income taxation, including the payment of any amount required to be rebated to the U.S. Treasury pursuant to the Code, and, in particular, that it shall not make or direct the making of any investment or other use of the proceeds of such Series 2019A Bonds (or amounts deemed to be proceeds under the Code) in any manner which would cause the interest on such Series 2019A Bonds to be or become subject to federal income taxation, nor shall it fail to do any act which is necessary to prevent such interest from

becoming subject to federal income taxation. The City further covenants that neither the City nor any other person under its control or direction will make any investment or other use of the proceeds of the Series 2019A Bonds (or amounts deemed to be proceeds under the Code) in any manner which would cause the Series 2019A Bonds to be “private activity bonds” as that term is defined in Section 141 of the Code (or any successor provision thereto), or “arbitrage bonds” as that term is defined in Section 148 of the Code (or any successor provision thereto), and that it will comply with such sections of the Code throughout the term of the Series 2019A Bonds.

**SECTION 13. GENERAL AUTHORITY.** The Mayor, City Manager, City Clerk and any other proper officials of the City are hereby authorized and directed to do all acts and things required of them by the Bond Ordinance and this 2019 Series Ordinance, the Official Statement, the Series 2019 Bonds, the DTC Agreement, the Bond Purchase Agreement and the Continuing Disclosure Certificate, or that may otherwise be desirable or consistent with accomplishing the full, punctual, including obtaining a rating on the Series 2019 Bonds, and complete performance of all the terms, covenants and agreements contained in any of the foregoing and each member, employee, attorney and officer of the City is hereby authorized and directed to execute and deliver any and all papers and instruments and to cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated thereby.

**SECTION 14. SEVERABILITY AND INVALID PROVISIONS.** If any one or more of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof or of the Series 2019 Bonds.

**SECTION 15. BOND ORDINANCE TO CONTINUE IN FORCE.** Except as herein expressly provided as to the Series 2019 Bonds, the Bond Ordinance and all the terms and provisions thereof, are and shall remain in full force and effect.

**SECTION 16. EFFECTIVE DATE.** This 2019 Series Ordinance shall be effective as of the date of its passage and enactment.

PASSED on first reading this 24th day of June, 2019.

PASSED AND ADOPTED on second reading this 8th day of July, 2019.

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PRESIDING OFFICER

ATTEST:

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CITY CLERK

FIRST READING

SECOND READING

MOTION  
SECOND

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

M. BATES  
H. BERGER  
R. CAMPBELL  
D. GRANT  
K. THURSTON

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STATE OF FLORIDA        )  
  ) SS  
COUNTY OF BROWARD    )

I, Andrea Anderson, the duly qualified and acting City Clerk of the City Commission of the City of Lauderhill, Florida, do hereby certify according to the official records of said City in my possession that the above and foregoing constitutes a true and correct excerpt from the minutes of the public meeting of the City Commission of said City held on \_\_\_\_\_, 2019, including Ordinance No. 19O-06-111 enacted at said meeting, insofar as said minutes pertain to the matters above set out.

I further certify that the yeas and nays taken on the passage of said ordinance have been or will immediately be entered on the minutes of said City Commission and that provision has been made for the preservation and indexing of said ordinance which is open for inspection by the public at all reasonable times at my office in said City.

WITNESS my official signature and the official seal of the City of Lauderhill this \_\_\_\_ day of \_\_\_\_\_, 2019

By: \_\_\_\_\_  
                  City Clerk

STATE OF FLORIDA        )  
  ) SS  
COUNTY OF BROWARD    )

We, the undersigned members of the City Commission of the City of Lauderhill, Florida, recognizing that the owner or owners from time to time of the Half-Cent Sales Revenue Bonds, Series 2019A and Taxable Half-Cent Sales Tax Revenue Bonds, Series 2019B of the City of Lauderhill, Florida, referred to in Ordinance No. 19O-06-111, will have accepted such Series 2019 Bonds in reliance upon this certificate, do hereby certify, individually and collectively, that no two or more of us, meeting together in any meeting which was not open to the public or of which the public did not have notice, reached any prior conclusion as to whether the action taken by said Ordinance No. 19O-06-111 or any part thereof should or should not be taken by said City Commission or should be recommended as an action to be taken or not to be taken by said City Commission:

WITNESS our Official Signatures:

\_\_\_\_\_  
Presiding Officer

\_\_\_\_\_  
Commissioner

\_\_\_\_\_  
Commissioner

\_\_\_\_\_  
Commissioner

\_\_\_\_\_  
Commissioner

The foregoing instrument was acknowledged before me this \_\_\_ day of \_\_\_\_\_, 2019, by \_\_\_\_\_ as \_\_\_\_\_ for the City of Lauderhill, Florida.

[SEAL]

\_\_\_\_\_  
Personally Known \_\_\_  
or Produced Identification \_\_\_  
Type of Identification Produced \_\_\_

## **EXHIBIT A**

### **DESCRIPTION OF 2019A PROJECT**

#### West Ken Lark Park

Construction and installation of outdoor track, bleachers, grandstand, and outdoor restroom

#### St. George Park

Construction and installation of outdoor restroom, locker room, storage room, outdoor pool, changing rooms, lighting and football field

#### West Wind Park

Construction and installation of walking/jogging trail

#### Jackie Gleason Park

Construction and installation of new sidewalk and parking lot

#### Police Department Building

Construction and installation of shooting range and outdoor storage

#### Fire Station 30

Design, construction and equipping of a new fire station

#### Fleet Facilities

Renovation of centralized fleet facilities

#### 38<sup>th</sup> Avenue

Installation of street lighting and street furniture

#### New Dumpster

Construction and installation of concrete dumpster pad and enclosure for use by City departments

#### City Hall

Installation of new awnings and acquisition of new furniture

#### Miscellaneous Equipment

Replacement of air-conditioner units in various City facilities

Purchase of new election software

Purchase of public safety equipment and radios for park rangers and Code enforcement

## **EXHIBIT B**

### **DESCRIPTION OF 2019B PROJECT**

Prior to the date of issuance of the Series 2019B Bonds, the City will have purchased from an unaffiliated third party (the “Seller”) approximately 1.7 acres (the “Purchased Parcel”) of an approximately 14-acre undeveloped parcel (the “Parent Parcel”) located in the City at the corner of State Road 7 (U.S. 441) and NW 11<sup>th</sup> Place, in close proximity to the City’s Performing Arts Center and a regional park owned by Broward County. The purchase price for the Purchased Parcel is \$928,092.67. The City is also in discussions with the Seller regarding the donation to the City of an additional approximately 4 acres of the Parent Parcel (the “Donated Parcel”). The donation of the Donated Parcel is subject to a variety of contingencies. The City is exploring various options regarding the development of the Purchased Parcel and the Donated Parcel, if it acquires the same, with a variety of mixed uses, including those ancillary to the City’s Performing Arts Center. Such uses may be developed in conjunction with private parties and/or involve the sale or lease of all or a portion of the Purchased Parcel and all or a portion of the Donated Parcel, if acquired.

Proceeds of the Series 2019B Bonds will be applied to reimburse the City for the purchase price paid by it for the Purchased Parcel. The balance of the net proceeds of the Series 2019B Bonds are expected to be applied to develop and improve the Purchased Parcel and/or Donated Parcel (if acquired by the City), assuming the City decides to retain ownership of all or a portion of the Purchased Parcel and/or all or a portion of the Donated Parcel (if acquired by the City).

**EXHIBIT C**

**FORM OF SERIES 2019 BONDS**

**REGISTERED**

**INITIAL CUSIP NO:** \_\_\_\_\_

**NO. R-1[A][B]**

**\$** \_\_\_\_\_

**UNITED STATES OF AMERICA  
STATE OF FLORIDA  
COUNTY OF BROWARD  
CITY OF LAUDERHILL**

**[TAXABLE] HALF-CENT SALES TAX REVENUE BOND, SERIES 2019[A][B]**

**INTEREST RATE**

**MATURITY DATE**

**DATED DATE**

\_\_\_\_\_ %

October 1, 20 \_\_\_\_\_

\_\_\_\_\_, 20 \_\_\_\_\_

**REGISTERED OWNER:** CEDE & CO.

**PRINCIPAL AMOUNT:** \_\_\_\_\_ DOLLARS

**KNOW ALL MEN BY THESE PRESENTS**, that the City of Lauderhill, Florida (hereinafter called “City”), for value received, hereby promises to pay to the registered owner designated above, or registered assigns, solely from the special funds hereinafter mentioned, on the Maturity Date specified above (unless this Bond shall have been called for redemption prior to maturity and payment of the redemption price shall have been duly made or provided for), the Principal Amount shown above, upon the presentation and surrender hereof at the offices of the City, as initial Bond Registrar (provided, however, so long as the Series 2019[A][B] Bonds, as hereinafter defined, are held in book-entry-only form, presentation shall not be required and the book-entry system for payments shall control) and to pay solely from such special funds, interest thereon at the Interest Rate per annum specified above from the Dated Date specified above, payable on April 1, 2020 and semiannually thereafter on October 1 and April 1 in each year. The principal of, premium, if any, and interest on this Bond are payable in lawful money of the United States of America.

This Bond is one of an authorized issue of Bonds of the City designated its [Taxable] Half-Cent Sales Tax Revenue Bonds, Series 2019[A][B] (the “Series 2019[A][B] Bonds”), in the aggregate principal amount of \$ \_\_\_\_\_, of like date, tenor and effect, except as to number, interest rate and date of maturity, issued as Additional Bonds [and as Taxable Bonds] under the Ordinance (as hereinafter defined), for the purpose of providing funds, together with other legally available funds of the City, to [(i) finance the acquisition, extension, construction, improvement, renovation and equipping of various improvements included in the five-year capital improvement plan adopted by the City from time to time, as more fully described in Exhibit A to the 2019 Series Ordinance (hereinafter defined), as same may be modified from time to time in accordance with Section 4.04 of the Bond Ordinance (hereinafter defined) and the provisions of the 2019 Series Ordinance] [(i) finance (including through reimbursement), together with other legally available funds of the City, the acquisition of certain real property in the City and the extension, construction, improvement, renovation and equipping on such real property, and/or on certain adjacent land, of various improvements included in the five-year capital improvement plan adopted by the City from

time to time, as more fully described in Exhibit B to the 2019 Series Ordinance (hereinafter defined), as same may be modified from time to time in accordance with Section 4.04 of the Bond Ordinance (hereinafter defined) and the provisions of the 2019 Series Ordinance.] On the date hereof, the City is also issuing its [Taxable] Half-Cent Sales Tax Revenue Bonds, Series 2019[A][B] (the “Series 2019[A][B] Bonds”) as Additional Bonds [and as Taxable Bonds] under the Bond Ordinance.

The Series 2019A Bonds and the Series 2019B Bonds (collectively, the “Series 2019 Bonds”) are being issued under the authority of and in full compliance with the Constitution and Statutes of the State of Florida, including particularly Chapter 166, Part II, Florida Statutes, and other applicable provisions of law, and Ordinance No. 96-110 enacted by the City on April 29, 1996 (the “Bond Ordinance”), as supplemented, including by Series Ordinance No. 19O-06-111 enacted by the City on July 8, 2019 (the “2019 Series Ordinance” and, together with the Bond Ordinance, the “Ordinance.”) and is subject to all the terms and conditions of the Ordinance. Modifications or alterations of the Ordinance or of any ordinances or resolutions supplemental thereto may be made only to the extent and in the circumstances permitted by the Ordinance.

The Series 2019[A][B] Bonds are issued as registered Bonds without coupons in Authorized Denominations. The Series 2019[A][B] Bonds, of which this Bond is a part, and the interest thereon are payable solely from and secured by a first lien upon and pledge of the Gross Revenue and certain monies held in certain Funds and Accounts, all in the manner and to the extent described in the Ordinance (excluding amounts on deposit in the Reserve Account, which Reserve Account does not secure the Series 2019 Bonds). The full faith and credit of the City is not pledged for the payment of the Series 2019[A][B] Bonds and the Series 2019[A][B] Bonds do not constitute an indebtedness of the City within the meaning of any constitutional or statutory provision or limitation. It is expressly agreed by the holder of this Bond that such holder shall never have the right to require or compel the levy or pledge of ad valorem taxes for the payment of the principal of and interest on this Bond or for the making of any sinking fund or other payment provided for in the Ordinance. This Bond and the indebtedness evidenced hereby shall not constitute a lien upon any other property of or in the City, but shall constitute a lien only upon the Gross Revenue and such monies held in the Funds and Accounts (excluding the Reserve Account, which does not secure the Series 2019 Bonds), all in the manner and to the extent described in the Ordinance.

The Series 2019[A][B] Bonds are issued on a parity with the City’s Half-Cent Sales Tax Refunding Revenue Bonds, Series 2010, Half-Cent Sales Tax Refunding Revenue Bonds, Series 2011B and Half-Cent Sales Tax Refunding Revenue Bond, Series 2015 currently Outstanding under the Bond Ordinance and Series 2019[A][B] Bonds being issued under the Bond Ordinance on the date hereof. Additional Bonds and Refunding Bonds on a parity with the Series 2019[A][B] Bonds may be issued by the City from time to time upon the conditions and within the limitations and in the manner provided in the Bond Ordinance.

**No deposit to the Reserve Account shall be made in connection with the issuance of the Series 2019 Bonds and no subaccount in the Reserve Account shall be established under the Ordinance for the Series 2019 Bonds. The Series 2019 Bonds, of which this Bond is a part, shall not be secured by, or entitled to any benefit from, amounts held in the Reserve Account or any subaccount Reserve Account created therein for the benefit of other Series of Bonds issued and Outstanding under the Ordinance.**

THE CITY IS OBLIGATED TO PAY THE PRINCIPAL OF AND INTEREST ON THE SERIES 2019 BONDS SOLELY FROM THE GROSS REVENUE AND, TO THE EXTENT PROVIDED IN THE BOND ORDINANCE, FROM THE MONIES ON DEPOSIT FROM TIME TO TIME IN THE FUNDS AND ACCOUNTS CREATED UNDER THE ORDINANCE (EXCLUDING THE RESERVE ACCOUNT, WHICH SHALL NOT SECURE THE SERIES 2019 BONDS). THE SERIES 2019 BONDS SHALL NOT CONSTITUTE AN INDEBTEDNESS OF THE CITY, BROWARD COUNTY, FLORIDA, THE STATE OF FLORIDA OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION OR LIMITATION. THE FAITH AND CREDIT OF THE CITY, BROWARD COUNTY, FLORIDA, THE STATE OF FLORIDA OR ANY POLITICAL SUBDIVISION THEREOF IS NOT PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON THE SERIES 2019 BONDS. THE ISSUANCE OF THE SERIES 2019 BONDS SHALL NOT DIRECTLY, INDIRECTLY OR CONTINGENTLY OBLIGATE THE CITY, BROWARD COUNTY, FLORIDA, THE STATE OF FLORIDA OR ANY POLITICAL SUBDIVISION THEREOF TO LEVY OR TO PLEDGE ANY TAXES WHATEVER THEREFOR, OR TO MAKE ANY APPROPRIATION FOR THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON THE SERIES 2019 BONDS, EXCEPT AS PROVIDED IN THE ORDINANCE.

The original registered owner, and each successive registered owner of this Bond, shall be conclusively deemed to have agreed and consented to the following terms and conditions:

1. This Bond shall be issued initially pursuant to a book-entry-only system administered by The Depository Trust Company, New York, New York (“DTC”), which shall act a securities depository for the Series 2019 Bonds, with no physical distribution of Series 2019 Bonds to be made. Any provisions of the Ordinance or this Bond requiring physical delivery of Series 2019 Bonds shall, under the book-entry-only system, be deemed to be satisfied by a notation on the records maintained by DTC of beneficial ownership interests of DTC participants. Beneficial ownership interests in this Bond may be transferred in accordance with the book-entry-only system maintained by DTC.

2. This Bond shall initially be issued in the name of Cede & Co. as nominee for DTC, and so long as this Bond is held in book-entry-only form Cede & Co. shall be considered the registered owner for all purposes hereof. Payment to DTC participants shall be the responsibility of DTC. Payments by DTC participants to individual beneficial owners shall be the responsibility of DTC participants and not of DTC, the Bond Registrar or the City. By purchase and acceptance of a Bond or portion thereof in book-entry-only form, the beneficial owner agrees that the City shall have no responsibility for the action or inaction of DTC or other registered depository or any of it participants, nominees or successors as depository in connection with this Bond.

3. This Bond shall be registered as to both principal and interest and shall not be registered to “bearer.”

4. The Bond Registrar shall keep books for the registration of this Bond and for the registration of transfers of this Bond as provided in the Ordinance. This Bond may be

transferred only upon the books of the City kept by the Bond Registrar under the Ordinance upon surrender thereof at the principal office of the Bond Registrar by the registered owner thereof in person or by his duly authorized attorney in writing, but only in the manner, subject to the limitations and upon payment of a sum sufficient to cover any charge that may be imposed in connection with such transfer, as provided in the Ordinance, together with a written instrument of transfer duly executed by the registered owner or his duly authorized attorney. Upon any such transfer, there shall be executed in the name of the transferee, and the Bond Registrar shall authenticate and deliver, a new registered Series 2019 Bond in authorized denominations, in the same aggregate principal amount and of the same series, maturity and interest rate as the surrendered bond.

5. In like manner, subject to such conditions and upon the payment of a sum sufficient to cover any tax, fee or governmental charge, if any, that may be imposed in connection with such exchange, as provided in the Ordinance, the registered owner of this Bond may surrender this Bond (together with a written authorization for exchange satisfactory to the Bond Registrar duly executed by the registered owner or his duly authorized attorney) and upon such surrender the Bond Registrar shall authenticate and deliver a new registered Series 2019[A][B] Bond in exchange for an equal aggregate principal amount of fully registered bonds in authorized denominations of the same series, maturity and interest rate as this Bond.

6. The City and the Bond Registrar may treat the registered owner of any Series 2019[A][B] Bond as the absolute owner of such Bond for the purpose of receiving payment of, or on account of, the principal of and interest on such Bond as the same becomes due, and for all other purposes, whether or not such Bond shall be overdue. All such payments so made to any registered owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sums so paid. The person in whose name any Series 2019[A][B] Bond is registered may be deemed the owner thereof by the City and the Bond Registrar, and any notice to the contrary shall not be binding upon the City or the Bond Registrar.

7. The registered owner of this Bond shall have no right to enforce the provisions of the Ordinance, or to institute action to enforce the covenants therein, or to take any action with respect to any event of default under the Ordinance, or to institute, appear in or defend any suit or other proceeding with respect thereto, except as provided in the Ordinance.

Optional Redemption of Series 2019[A][B] Bonds. The Series 2019[A][B] Bonds maturing before October 1, 20\_\_\_\_ are not subject to redemption prior to maturity at the option of the City. The Series 2019[A][B] Bonds maturing on or after October 1, 20\_\_\_\_ are subject to redemption prior to maturity at the option of the City, in whole or in part at any time on or after October 1, 20\_\_\_\_, at a redemption price of one hundred percent (100%) of the principal amount of the Series 2019[A][B] Bonds to be redeemed, without premium, together with accrued interest to the redemption date.

Mandatory Sinking Fund Redemption of Series 2019[A][B] Bonds. The Series 2019[A][B] Bonds maturing on October 1, 20\_\_\_\_\_ are subject to mandatory sinking fund redemption prior to maturity at a redemption price of one hundred percent (100%) of the principal amount of the Series 2019[A][B] Bonds redeemed or paid, together with accrued interest to the redemption date, on October 1 of each year as follows:

Year

Amortization Requirements

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\*Final Maturity.

Partial Redemption. If less than all of the Series 2019 Bonds are to be redeemed, the Bond Registrar (upon written instructions from the City, when the City is not the Bond Registrar) shall select the Series 2019[A][B] Bonds for redemption from such maturity dates and in such amounts as are selected by the City, and, so long as the Series 2019[A][B] Bonds are held under the book-entry system by DTC, shall select such Series 2019[A][B] Bonds within such selected maturities on a “Pro Rata Pass-Through Distribution of Principal” basis in accordance with DTC procedures; provided that so long as such Series 2019[A][B] Bonds are held under the book-entry system, the selection for redemption of such Series 2019[A][B] Bonds shall be made in accordance with the operational arrangements of DTC then in effect and, if the DTC operational arrangements do not allow for redemption on a “Pro Rata Pass-Through Distribution of Principal” basis, such Series 2019[A][B] Bonds shall be selected for redemption within each such maturity in such manner as the Bond Registrar shall determine and in accordance with DTC procedures. In any event, the portion of the Series 2019[A][B] Bonds to be redeemed in part shall be in the principal amount of \$5,000 or any integral multiple in excess thereof.

With regard to the foregoing, it is the City’s intent that redemption allocations made by DTC, its DTC Participants or such other intermediaries that may exist between the City and the Beneficial Owners be made pro rata. However, the City can provide no assurance that DTC, its DTC Participants or any other intermediaries will allocate redemptions of Series 2019 Bonds on a pro rata basis.

If the Series 2019[A][B] Bonds are no longer held under a book-entry system and less than all of the Series 2019[A][B] Bonds are to be redeemed, the Holder of such Series 2019[A][B] Bonds to be redeemed, or such Holder’s attorney or legal representative, shall present and surrender such Series 2019[A][B] Bonds to the Bond Registrar for payment of the principal amount thereof so called for redemption and the redemption premium, if any, on such principal amount. Upon such presentation and surrender, the City shall execute and the Bond Registrar shall authenticate and deliver to or upon the order of such Holder or such Holder’s legal representative, without charge therefor, for the unredeemed portion of the principal amount of such Series 2019[A][B] Bond so

surrendered, a new Series 2019[A][B] Bond of the same Series, maturity and bearing interest at the same rate.

Notice and Effect of Redemption. Not less than 30 days nor more than 45 days prior to a redemption date for the Series 2019[A][B] Bonds, the City shall cause a notice of redemption to be sent by registered or certified United States mail to the registered owners of the Series 2019[A][B] Bonds to be redeemed, in whole or in part, at the address of the registered owner appearing on the registration books of the Bond Registrar. Notice having been given in the manner and under the conditions provided in the Ordinance, and moneys for payment of the redemption price being held by the Bond Registrar as provided in the Ordinance, the Series 2019[A][B] Bonds or portions of Series 2019[A][B] Bonds so called for redemption shall, on the redemption date designated in such notice, become and be due and payable at the redemption price provided for redemption of such Series 2019 [A][B] Bonds on such date, and interest on the Series 2019 [A][B] Bonds or portion of Series 2019 [A][B] Bonds so called for redemption shall cease to accrue, and such Series 2019 [A][B] Bonds or portions of Series 2019[A][B] Bonds shall have no rights in respect thereof except to receive payment of the redemption price thereof. Upon surrender for partial redemption of any Series 2019[A][B] Bond, there shall be prepared for and delivered to the registered owner a new Series 2019[A][B] Bond or Series 2019[A][B] Bonds of the same Series maturity and interest in the amount of the unpaid principal, all as provided in the Bond Ordinance.

Anything in the Bond Ordinance to the contrary, notice of optional redemption may be conditioned upon the occurrence or non-occurrence of such event or events as shall be specified in such notice of optional redemption and may also be subject to rescission by the City if expressly set forth in such notice.

This Bond is and has all the qualities and incidents of a negotiable instrument under the laws of the State of Florida. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Ordinance until the Certificate of Authentication hereon shall have been executed by the Bond Registrar.

It is hereby certified and recited that all acts, conditions and things required to exist, to happen and to be performed, precedent to and in connection with the issuance of this Bond exist, have happened and have been performed in regular and due form and time as required by the statutes and Constitution of the State of Florida applicable thereto; and that the issuance of this Bond and of the issue of bonds which this Bond evidences, is authorized by and is in conformity with, and does not violate, any constitutional, statutory or charter limitation or provision.

**IN WITNESS WHEREOF**, the City of Lauderhill, Florida, has issued this Bond and has caused the same to be executed by the manual or facsimile signature of its Mayor and its corporate seal or a facsimile thereof to be affixed, impressed, imprinted, lithographed or reproduced hereon and attested by the manual or facsimile signature of its City Clerk, all as of the \_\_\_\_\_ day of \_\_\_\_\_, 2019.

**CITY OF LAUDERHILL, FLORIDA**

[SEAL]

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

**BOND REGISTRAR'S CERTIFICATE OF AUTHENTICATION**

This Bond represents one of the authorized issue of the Series 2019[A][B] Bonds delivered pursuant to the within mentioned Ordinance.

**CITY OF LAUDERHILL,  
FLORIDA**, as Bond Registrar

By: \_\_\_\_\_  
Charles Faranda, City Manager

Date of Authentication: \_\_\_\_\_, 2019

**ASSIGNMENT AND TRANSFER**

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_  
the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_,  
attorney to transfer the within Bond on the books kept for registration thereof, with full power of  
substitution in the premises.

Dated: \_\_\_\_\_, 20\_\_

Signature Guaranteed:

\_\_\_\_\_  
**NOTICE:** Signature(s) must be guaranteed by an institution which is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar program.

Social security or other identifying number of Assignee:  
  
\_\_\_\_\_

\_\_\_\_\_  
**NOTICE:** The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.  
  
\_\_\_\_\_

## ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of the within Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM - as tenants in common  
TEN ENT - as tenants by the entireties  
JT TEN - as joint tenants with the right of survivorship and not as tenants in common

UNIFORM GIFT MIN ACT - \_\_\_\_\_ Custodian \_\_\_\_\_  
(Cust) (Minor)

under Uniform Gifts to Minors Act \_\_\_\_\_  
(State)

Additional abbreviations may also be used though not in the above list.

**[STATEMENT OF INSURANCE]**

**EXHIBIT D**  
**FORM OF BOND PURCHASE AGREEMENT**

**EXHIBIT E**

**FORM OF PRELIMINARY OFFICIAL STATEMENT**

**EXHIBIT F**

**FORM OF CONTINUING DISCLOSURE CERTIFICATE**