

RESOLUTION NO. 24R-09-184

A RESOLUTION ADOPTING THE TENTATIVE PROPERTY TAX LEVY FOR THE CITY OF LAUDERHILL AT THE PROPOSED OPERATING MILLAGE RATE OF 7.9998 PER ONE THOUSAND DOLLAR (\$1,000) ASSESSMENT FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; ADOPTING THE TENTATIVE VOTED DEBT SERVICE MILLAGE AT A RATE OF 1.1712 PER ONE THOUSAND DOLLAR (\$1,000) ASSESSMENT FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, *last year's* millage rate was 8.1999 and the voted debt service millage was at a rate of 1.2888 per One Thousand Dollar (\$1,000) assessment; and

WHEREAS, the City Commission has reviewed the tentative proposed operating millage rate and tentative proposed voted debt service millage rate for the City of Lauderhill for Fiscal Year 2025 and

WHEREAS, the City Commission considers the tentative operating millage rate and tentative voted debt service millage rate to be proper and necessary for the City of Lauderhill Property Tax Levy for the year commencing October 1, 2024 and ending September 30, 2025;

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

Section 1. The tentative Property Tax Levy for the City of Lauderhill for the fiscal year beginning October 1, 2024 and ending September 30, 2025 at the operating millage rate of 7.9998 per One Thousand Dollar (\$1,000) assessment, which is a decrease to the rate that was in effect last year and which reflects a 2.44% change from the rate that was in effect last year, is hereby approved.

Section 2. The 2024-2025 tentative *aggregate* operating millage rate of 8.0359 per One Thousand Dollar (\$1,000) assessment is a decrease of the *aggregate* rolled back rate of 8.3292 by 3.52%. That the City of Lauderhill General Fund tentative operating millage rate of 7.9998 is a decrease of the rolled-back rate of 8.2920 by 3.52%.

Section 3. The tentative voted debt service millage rate of 1.1712 per One Thousand Dollar (\$1,000) assessment is hereby approved.

Section 4. This Resolution shall take effect immediately upon its passage.

DATED this ____ day of _____, 2024.

PASSED AND ADOPTED on first reading this ____ day of _____,
2024.

PRESIDING OFFICER

ATTEST:

CITY CLERK

MOTION
SECOND

M. DUNN
D. GRANT
L. MARTIN
S. MARTIN
K. THURSTON

Approved as to Form

Angel Petti Rosenberg
City Attorney