

# City of Lauderhill

City Commission Chambers at City Hall 5581 W. Oakland Park Blvd. Lauderhill, FL, 33313 www.lauderhill-fl.gov

#### **File Details**

File Number: 25R-6327

File ID: 25R-6327 Type: Resolution Status: Agenda Ready

Version: 1 Reference: In Control: Lauderhill Finance

Corporation

File Created: 09/01/2025

File Name: LFC BUDGET Final Action:

Title: RESOLUTION NO. LFC-25R-09-29: CITY OF LAUDERHILL FINANCE CORPORATION: A RESOLUTION OF THE LAUDERHILL FINANCE CORPORATION BOARD OF DIRECTORS APPROVING THE TENTATIVE BUDGET FOR FISCAL YEAR 2025-26 IN THE AMOUNT OF \$1,104,375.00, WHICH SHALL BE INCORPORATED INTO THE CITY OF LAUDERHILL BUDGET FOR FISCAL YEAR 2025-26; PROVIDING FOR AN EFFECTIVE DATE.

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Notes:

Sponsors: Enactment Date:

Attachments: RES LFC-25R-09-29 Approving Tentative Budget, Enactment Number:

LFC FY 2026 - Div 312

Contact: Hearing Date:

\* Drafter: ytodd@lauderhill-fl.gov Effective Date:

**History of Legislative File** 

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 Date:
 Action:
 Sent To:
 Due Date:
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Text of Legislative File 25R-6327

RESOLUTION NO. LFC-25R-09-29: CITY OF LAUDERHILL FINANCE CORPORATION: A RESOLUTION OF THE LAUDERHILL FINANCE CORPORATION BOARD OF DIRECTORS APPROVING THE TENTATIVE BUDGET FOR FISCAL YEAR 2025-26 IN THE AMOUNT OF \$1,104,375.00, WHICH SHALL BE INCORPORATED INTO THE CITY OF LAUDERHILL BUDGET FOR FISCAL YEAR 2025-26; PROVIDING FOR AN EFFECTIVE DATE.

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Pass a Resolution to adopt the tentative budget of the Lauderhill Finance Corporation (LFC) in the amount of \$1,104,375.00 for Fiscal Year 2025-26.

## **Need Summary Explanation/ Background:**

Pass a Resolution to adopt the tentative budget for the Lauderhill Finance Corporation (LFC)

## **Cost Summary/ Fiscal Impact:**

The Bylaws for the Lauderhill Finance Corporation (LFC) now calls for it to approve its annual budget at its annual meeting in September. So prior to the September 12, 2025 City Commission meeting at 6:00 p.m. where the city budgets will be approved in final, the LFC will hold a public meeting to approve its budget at 5:25 p.m. approving its final budget on September 12, 2025.

## **Attachments:**

LFC Budget

Budget Code Number(s):001-312-04640										
Procurement Information: [check all that apply]										
[ ] RFP/Bid	[ ] Emergency Purchase		[ ]SBE							
[ ] Proposal/Quote	[ ] State Grant Funds	[	] Local							
Preference										
[ ] Piggyback Contract	[ ] Federal Grant Funds									
[ ] Sole Source	[ ] Matching Required									