



THE RHODES INSURANCE GROUP
Managed Health Care & Group Insurance

June 23, 2021

Ms. Revlon Fennell
Human Resources Director and Risk Manager
City of Lauderhill
5581 W Oakland Park Blvd
Lauderhill, FL 33313

Re: October 1, 2021- Basic Group Life and AD&D, Managerial Life, STD & Voluntary LTD, Voluntary Term Life Insurance Renewal

Dear Revlon,

We have completed our review of the October 1, 2021 renewal of the City of Lauderhill's Group Benefit plans underwritten by New York Life/Cigna Life Insurance Company of North America for the City employees. New York Life finalized the purchase of Cigna Life Insurance Company of North America in on December 31, 2020. The sale of Cigna Life Insurance Company of North America to New York Life was approved by all of the required regulatory agencies. NYL is rated A+++ by AM Best.

New York Life has agreed to renew these benefit plans at the current premium and guarantee that these remains remain the same through September 30, 2023. I have attached the renewal containing the specific premiums by line of coverage.

Cigna was selected as the carrier for these benefits as the result of an RFP process conducted in 2015.

The City pays 100% of the premium for the basic life and AD&D and short-term disability insurance for all eligible employees and elected officials. The voluntary life and long-term disability benefits are voluntary and employees selecting coverage pay 100% of the premium. The Human Resource staff has indicated that they are satisfied with the service provided by New York Life.

Based on this information, The Rhodes Insurance Group recommends that the City of Lauderhill renew with Cigna for the period October 1, 2021 through September 30, 2023.

Please let us know if you have any questions regarding our recommendation and attachments.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lloyd F. Rhodes', written in a cursive style.

Lloyd F. Rhodes

cc: Ercilia Krempler, Susanne Joseph

attachments