

RESOLUTION NO. 24R-05-79

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE REINSTATEMENT AND FIRST AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN THE CITY OF LAUDERHILL AND BROWARD COUNTY FOR THE DISBURSEMENT OF HOME INVESTMENT PARTNERSHIP PROGRAM (HOME) FUNDS FOR RETROACTIVE ENCUMBERMENT OF FISCAL YEAR 2020-2021 FUNDS; PROVIDING FOR THE DISBURSEMENT OF FUNDING IN THE AMOUNT OF \$118,240.00 FOR THE PURCHASE ASSISTANCE PROGRAM TO QUALIFIED PARTICIPANTS; EXTENDING THE TERM UNTIL JUNE 30, 2024; AMENDING TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, DESORAE GILES-SMITH)

WHEREAS, The City of Lauderhill previously approved Resolution No. 21R-02-44 approving the Interlocal Agreement between the City of Lauderhill and Broward County for the disbursement of Home Investment Partnership Program (HOME) Funds for Fiscal Year 2020-2021 in the amount of \$118,240.00; and

WHEREAS, the prior Agreement expired on September 30, 2022 and the City has requested that the Agreement be reinstated and that its term be extended to June 30, 2024 in order to enable the City to retroactively encumber the remaining FY20/21 HOME funds for [purchase assistance to a minimum of two (2) Income Eligible Households so that the FY 20/21 funds can be fully exhausted; and

WHEREAS, the parties have agreed to amend the terms to reflect the Broward County's current Mortgage, Note and Homebuyer Agreement and the current HUD Household Income guidelines as a condition to this reinstatement;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

Section 1. The City of Lauderhill hereby approves the Reinstatement and First Amendment to the Interlocal Agreement with Broward County for the disbursement of Home Investment Partnership Program (HOME) funds for Fiscal Year 2020-2021 providing for the disbursement of funding in the amount of \$118,240.00 for the Purchase Assistance Program to qualified participants to allow for retroactive encumbrance of the remaining FY 20/21 funds and to extend the term through June 30, 2024, a copy of which is attached hereto and incorporated by reference.

Section 2. The City Manager and all appropriate City officials are authorized to execute all documents necessary to fulfill the terms of this Resolution.

Section 3. This resolution shall take effect immediately upon its passage.

DATED this _____ day of _____, 2024.

PASSED AND ADOPTED on first reading this _____ day of _____,
2024.

PRESIDING OFFICER

ATTEST:

CITY CLERK

MOTION
SECOND

M. DUNN
D. GRANT
L. MARTIN
S. MARTIN
K. THURSTON

Approved as to Form

Angel Petti Rosenberg
City Attorney