



City of Lauderhill

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File Details

File Number: 19R-3406

File ID: 19R-3406

Type: Resolution

Status: Agenda Ready

Version: 1

Reference:

In Control: City Commission Meeting

File Created: 08/29/2019

File Name: RESO-CC-LFC-Tentative Budget

Final Action:

Title: RESOLUTION NO. 19R-09-197: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE TENTATIVE BUDGET FOR THE LAUDERHILL FINANCE CORPORATION (LFC) FOR FISCAL YEAR 2020 WHICH SHALL BE INCORPORATED INTO THE CITY OF LAUDERHILL BUDGET FOR FISCAL YEAR 2020; PROVIDING NOTICE FOR PUBLIC HEARING; PROVIDING FOR AN EFFECTIVE DATE

Notes:

Sponsors:

Enactment Date:

Attachments: RES-19R-09-197-CC-LFC Tentative Budget Approval FY 2020.pdf, Lauderhill Finance Corp FY 2020 (1).pdf

Enactment Number:

Contact:

Hearing Date:

* **Drafter:** apetti@laudershill-fl.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 19R-3406

RESOLUTION NO. 19R-09-197: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE TENTATIVE BUDGET FOR THE LAUDERHILL FINANCE CORPORATION (LFC) FOR FISCAL YEAR 2020 WHICH SHALL BE INCORPORATED INTO THE CITY OF LAUDERHILL BUDGET FOR FISCAL YEAR 2020; PROVIDING NOTICE FOR PUBLIC HEARING; PROVIDING FOR AN EFFECTIVE DATE

Request Action:

Pass a Resolution to adopt the tentative budget of the Lauderhill Finance Corporation (LFC) for

Fiscal Year 2020.

Need:

Pass a Resolution to adopt the tentative budget for the Lauderhill Finance Corporation (LFC)

Summary Explanation/ Background:

The Bylaws for the Lauderhill Finance Corporation (LFC) now calls for it to approve its annual budget at its annual meeting in September. So prior to the September 26, 2019 City Commission meeting at 7:00 p.m. where the city budgets will be approved in final, the LFC will hold a public meeting to approve its budget at 6:40 p.m. approving its final budget on September 26, 2019.

Attachments:

LFC Budget

Cost Summary/ Fiscal Impact:

1,068,761.00

Estimated Time for Presentation:

Master Plan:

Goal 1: Clean, Green Sustainable Environment

- Increase mass transit ridership
- Reduce City energy consumption
- Reduce water consumption

Goal 2: Safe and Secure City of Lauderhill

- Crime in lower 50% in Broward
- Residents feel safe in neighborhood
- Reduce emergency fatalities

Goal 3: Open Spaces and Active Lifestyle for all ages

- Increase participation in youth sports
- Add new park land and amenities
- Increase attendance at cultural programs and classes

Goal 4: Growing Local Economy, Employment and Quality of Commercial Areas

- Increase commercial tax base
- Increase employment in Lauderhill businesses
- Decrease noxious and blighted uses in commercial areas

Goal 5: Quality Housing at all Price Ranges and Attractive Communities

- Neighborhood signs and active HOAs
- Housing & streets improved, litter reduced
- Increase proportion of single family homes and owner occupied housing

Goal 6: Efficient and Effective City Government, Customer Focused & Values Diversity

- Improves City efficiency
- Increase use of Information Technology
- Increases residents perception of Lauderhill as an excellent place to live