

ORDINANCE NO. LFC-250-09-100

**CITY OF LAUDERHILL
LAUDERHILL FINANCE CORPORATION**

AN ORDINANCE OF THE LAUDERHILL FINANCE CORPORATION (LFC) MAKING APPROPRIATIONS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026 IN THE TOTAL AMOUNT OF \$1,104,375.00; ADOPTING THE FINAL OPERATING BUDGET FOR THE LAUDERHILL FINANCE CORPORATION (LFC) FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2026; PROVIDING FOR AN EFFECTIVE DATE

NOW THEREFORE, BE IT ORDAINED BY THE LAUDERHILL FINANCE CORPORATION OF THE CITY OF LAUDERHILL, FLORIDA:

Section 1. That the operating budget for the Lauderhill Finance Corporation (LFC) for the period of October 1, 2025 to September 30, 2026 in the amount of \$1,104,375.00, a copy of which is attached hereto and incorporated herein, is hereby approved, adopted and accepted as the operating budget estimate of the LFC for the fiscal year ending September 30, 2026. This budget shall be incorporated as part of the City of Lauderhill overall operating budget for Fiscal Year 2026.

Section 2. There is hereby appropriated from the operating budget of the LFC of the sums set forth in the budget attached hereto for the operation of the LFC for the period of October 1, 2025 through September 30, 2026 for the purposes therein set forth.

Section 3. That all ordinances or parts of ordinances, all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed as to the extent of such conflict.

Section 4. This ordinance shall take effect immediately upon its passage.

DATED this ____day of September, 2025.

PASSED on first reading this _____day of _____2025.

PASSED and ADOPTED on second reading this ____ day of _____, 2025.

DENISE D. GRANT, MAYOR
PRESIDING OFFICER

ATTEST:

ANDREA M. ANDERSON, MMC
CITY CLERK

Approved as to Form

Hans Ottinot
City Attorney

	First Reading	Second Reading
MOTION	_____	_____
SECOND	_____	_____
R. CAMPBELL	_____	_____
M. DUNN	_____	_____
D. GRANT	_____	_____
J. HODGSON	_____	_____
S. MARTIN	_____	_____