

CRA ORDINANCE NO. CRA-230-08-100

CITY OF LAUDERHILL
COMMUNITY REDEVELOPMENT AGENCY

AN ORDINANCE OF THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY APPROVING THE COMMERCIAL CONTRACT BETWEEN THE CITY OF LAUDERHILL AND S.E.F. HOLDINGS, INC. FOR THE PURCHASE OF COMMERCIAL PROPERTY LOCATED AT 1249-1281 N.W. 31st AVENUE AS LEGALLY DESCRIBED ON EXHIBIT "A" INCLUDING THE EQUIPMENT AND FIXTURES THEREON FOR THE PURCHASE PRICE OF \$3,700,000.00 PLUS CLOSING COSTS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY EXECUTIVE DIRECTOR, SEAN HENDERSON)

BE IT RESOLVED BY THE CITY OF LAUDERHILL COMMUNITY REDEVELOPMENT AGENCY, THAT:

Section 1. That the Commercial Contract between the City of Lauderhill and S.E.F. Holdings, Inc. which provides for the City to purchase the commercial property located at 1249-1281 N.W. 31st Avenue, as legally described on Exhibit "A" including the equipment and fixtures for the purchase price of \$3,700,000.00 plus closing costs, a copy of which is attached hereto and incorporated herein, is hereby approved.

Section 2. All Ordinances or parts of Ordinances, all Resolutions or parts of Resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Section 3. That this Ordinance shall be in force and take effect immediately upon its passage and adoption.

DATED this _____ day of _____, 2023.

PASSED on first reading this _____ day of _____, 2023.

PASSED AND ADOPTED on second reading this ____ day of _____, 2023.

PRESIDING OFFICER

ATTEST:

CITY CLERK

FIRST READING

SECOND READING

MOTION
SECOND

M. DUNN
D. GRANT
L. MARTIN
S. MARTIN
K. THURSTON

