



City of Lauderhill

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File Details

File Number: 19R-3277

File ID: 19R-3277

Type: Resolution

Status: Agenda Ready

Version: 1

Reference:

In Control: Finance
Department

File Created: 06/25/2019

File Name: 2018-2019 HOME PURCHASE ASSISTANCE ILA

Final Action:

Title: RESOLUTION NO. 19R-07-125: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE INTERLOCAL AGREEMENT WITH BROWARD COUNTY FOR THE DISBURSEMENT OF HOME INVESTMENT PARTNERSHIP PROGRAM (HOME) FUNDS FOR FISCAL YEAR 2018-2019; PROVIDING FOR THE DISBURSEMENT OF FUNDING IN THE AMOUNT OF \$108,042.00 FOR THE PURCHASE ASSISTANCE PROGRAM TO QUALIFIED PARTICIPANTS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA)

Notes:

Sponsors: Faranda

Enactment Date:

Attachments: RES-19R-07-125-Agrmt-HOME Purchase Assistance Program.pdf, FY 2018-2019 HOME PURCHASE ASSISTANCE ILA, FY 2018-2019 HOME HOUSING ASSISTANCE PLAN, FY 2018-2019 CDBG AND HOME ADVERTISEMENT

Enactment Number:

Contact:

Hearing Date:

* **Drafter:** tdorsett@laudershill-fl.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Commission Meeting	07/08/2019					

Text of Legislative File 19R-3277

RESOLUTION NO. 19R-07-125: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE INTERLOCAL AGREEMENT WITH BROWARD COUNTY FOR THE DISBURSEMENT OF HOME INVESTMENT PARTNERSHIP PROGRAM (HOME) FUNDS FOR FISCAL YEAR 2018-2019; PROVIDING FOR THE DISBURSEMENT OF FUNDING IN THE AMOUNT OF \$108,042.00 FOR THE PURCHASE

ASSISTANCE PROGRAM TO QUALIFIED PARTICIPANTS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA)

Request Action:

A RESOLUTION IS REQUIRED FROM THE CITY COMMISSION TO APPROVE THE INTERLOCAL AGREEMENT BETWEEN BROWARD COUNTY AND THE CITY FOR FISCAL YEAR 2018-2019 HOME PURCHASE ASSISTANCE PROGRAM.

Need:

ACTION IS REQUIRED TO OBTAIN COMMISSION APPROVAL PRIOR TO ENTERING INTO AN INTERLOCAL AGREEMENT TO SATISFY BROWARD COUNTY REQUIREMENT FOR CONSORTIA MEMBERS RECEIVING HOME FUNDING.

Summary Explanation/ Background:

THE CITY OF LAUDERHILL'S FY 2018-2019 PURCHASE ASSISTANCE HOME AGREEMENT OUTLINES THE PROGRAM THAT WILL PURSUE TO BENEFIT VERY-LOW AND LOW INCOME RESIDENTS PURCHASING A HOME IN THE CITY. THE GOAL IS TO PROVIDE DOWN PAYMENT ASSISTANCE OF UP TO \$25,000 TO QUALIFIED HOMEBUYERS BASED ON THE AREA MEDIAN INCOME FOR FORT LAUDERDALE/BROWARD COUNTY BASED ON THE INCOME LIMITS ESTABLISHED BY HUD, ON AN ANNUAL BASIS. THE PROGRAM IS CRITICAL TO THE SUCCESS OF THE COMMUNITY AS IT PROVIDES A MECHANISM TO MAKING HOMEOWNERSHIP AFFORDABLE. STAFF WILL USE THE ATTACHED HOME HOUSING ASSISTANCE PLAN TO IMPLEMENT THIS AGREEMENT.

Attachments:

1. FY 2018-2019 HOME PURCHASE ASSISTANCE ILA
2. FY 2018-2019 HOME HOUSING ASSISTANCE PLAN
3. FY 2018-2019 CDBG AND HOME ADVERTISEMENT

Cost Summary/ Fiscal Impact:

FUNDING IS PAID BACK TO THE CITY ON REIMBURSABLE BASES AND ARE BUDGETED IN THE AMOUNT OF \$108,042 IN FUND 629.

Estimated Time for Presentation:

NONE

Master Plan:

Goal 1: Clean, Green Sustainable Environment

- Increase mass transit ridership
- Reduce City energy consumption
- Reduce water consumption

Goal 2: Safe and Secure City of Lauderhill

- Crime in lower 50% in Broward
- Residents feel safe in neighborhood
- Reduce emergency fatalities

Goal 3: Open Spaces and Active Lifestyle for all ages

- Increase participation in youth sports
- Add new park land and amenities
- Increase attendance at cultural programs and classes

Goal 4: Growing Local Economy, Employment and Quality of Commercial Areas

- Increase commercial tax base
- Increase employment in Lauderhill businesses
- Decrease noxious and blighted uses in commercial areas

Goal 5: Quality Housing at all Price Ranges and Attractive Communities

- Neighborhood signs and active HOAs
- Housing & streets improved, litter reduced

Increase proportion of single family homes and owner occupied housing

Goal 6: Efficient and Effective City Government, Customer Focused & Values Diversity

Improves City efficiency Increase use of Information Technology

Increases residents perception of Lauderhill as an excellent place to live