

Covered Party:	City of Lauderhill
Effective Date:	10/1/2019



Coverage & Premium Comparison

LINE OF COVERAGE	2018/2019			2019/2020			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2018/2019	2019/2020
Property:								
Preferred				2nd year Installment of 2 year policy				
Blanket Buildings & Contents	\$ 93,216,569	\$ 2,500	\$ 506,020	\$ 94,762,867	\$ 2,500	\$ 509,793	Property	
Boiler & Machinery (TRAVELERS)	\$ 50,000,000	\$ 2,500	\$ 8,004	\$ 50,000,000	\$ 2,500	\$ 8,236	Exposure Difference	\$ 1,546,298 1.66%
Excess Flood	\$ 5,000,000	\$ 2,500		\$ 5,000,000	\$ 2,500			
Earthquake	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
Terrorism	\$ 5,000,000	\$ 2,500		\$ 5,000,000	\$ 2,500		Premium Difference	\$ 3,773 0.75%
Named Windstorm	\$ 93,216,569	5% / \$15,000 minimum			5% / \$15,000 minimum			
Additional Expense	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
Accounts Receivable	\$ 600,000	\$ 2,500		\$ 600,000	\$ 2,500			
Business Income	\$ 500,000	\$ 2,500		\$ 500,000	\$ 2,500			
Errors & Omissions	\$ 1,000,000	\$ 2,500		\$ 1,000,000	\$ 2,500			
Demolition & Increased Cost of Construction	\$ 500,000	\$ 2,500		\$ 500,000	\$ 2,500			
Inland Marine:							Inland Marine	
Unscheduled Blanket Inland Marine	\$ 1,684,765	\$ 1,000	\$ 8,313	\$ 1,684,765	\$ 1,000	\$ 8,805	\$ 4,156,415	\$ 4,342,859
Communications Equipment	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Mobile Equipment	\$ 752,381	\$ 1,000		\$ 938,825	\$ 1,000		Exposure Difference	\$ 186,444 4.49%
Electronic Data Processing	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Emergency Services Portable Equip	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Fine Arts	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000		Premium Difference	\$ 492 5.92%
Other Inland Marine	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Rented Borrowed Leased Equipment	\$ 1,402,829	\$ 1,000		\$ 1,402,829	\$ 1,000			
Valuable Papers	Included in Blanket	\$ 1,000		Included in Blanket	\$ 1,000			
Watercraft	\$ 316,440	\$ 1,000		\$ 316,440	\$ 1,000			
			Sub-Total			Sub-Total		
			\$ 522,337			\$ 526,834		
Crime:								
Preferred				2nd year Installment of 2 year policy				
Employee Dishonesty	\$ 500,000	\$ 5,000	\$ 2,000	\$ 500,000	\$ 5,000	\$ 2,000		
Theft, Disappearance & Destruction In/Out	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Funds Transfer	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Computer Fraud	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Forgery/Alterations	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000		Premium Difference	\$ - 0.00%
			Sub-Total			Sub-Total		
			\$ 2,000			\$ 2,000		
General Liability:							Payroll	
Preferred		SIR		2nd year Installment of 2 year policy			\$26,539,137	\$19,105,807
General Liability	\$ 1,000,000	\$ 100,000	\$ 41,873	\$ 1,000,000	\$ 100,000	\$ 30,145	Exposure Difference	\$ (7,433,330) -28.01%
Employee Benefits	\$ 1,000,000	\$ 100,000		\$ 1,000,000	\$ 100,000			
Deadly Weapon Protection				\$ 1,000,000	\$ -	Included	Premium Difference	\$ (11,728) -28.01%
			Sub-Total			Sub-Total		
			\$ 41,873			\$ 30,145		

This proposal is intended to give a brief overview. Higher limits may be available. Please refer to coverage forms for complete details regarding definition of terms, exclusions and limitations.

LINE OF COVERAGE	2018/2019			2019/2020			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREMIUM	2018/2019	2019/2020
Law Enforcement Liability:				2nd year Installment of 2 year policy			# of Officers	
Preferred		SIR	\$ 58,450		SIR	\$ 66,600	102	115
Law Enforcement Liability	1,000,000 / 1,000,000	\$ 100,000		1,000,000 / 1,000,000	\$ 100,000		Exposure	\$ 13
							Difference	12.75%
							Premium	\$ 8,150
							Difference	13.94%
		Sub-Total	\$ 58,450		Sub-Total	\$ 66,600		
Automobile:				2nd year Installment of 2 year policy			Vehicles	
Preferred							419	413
Auto Liability	\$ 1,000,000	\$100,000/SIR	\$ 46,164	\$ 1,000,000	\$100,000/SIR	\$ 45,634	TIV	
Uninsured Motorist	\$ 100,000	\$ -		\$ 100,000	\$ -		\$16,370,134	\$16,602,456
Comprehensive/Collision	Symbol 10, 8	\$ 1,000	\$ 78,942	Symbol 10, 8	\$ 1,000	\$ 78,744	Exposure	-0.014319809
Hired Physical Damage	\$ 35,000	\$ 1,000		\$ 35,000	\$ 1,000		Difference	1.42%
							Premium	\$ (728)
							Difference	-0.58%
		Sub-Total	\$ 125,106		Sub-Total	\$ 124,378		
Public Officials:				2nd year Installment of 2 year policy			Payroll	
Preferred							\$40,429,432	\$27,658,590
Public Officials Liability	2,000,000 / 2,000,000	\$ 100,000	\$ 35,842	2,000,000 / 2,000,000	\$ 100,000	\$ 32,697	Exposure	\$ (12,770,842)
Employment Practices Liability	2,000,000 / 2,000,000	\$ 100,000		2,000,000 / 2,000,000	\$ 100,000		Difference	-31.59%
Cyber Liability	\$ 2,000,000	\$ 100,000		\$ 2,000,000	\$ 100,000			
							Premium	\$ (3,145)
							Difference	-8.77%
		Sub-Total	\$ 35,842		Sub-Total	\$ 32,697		
Excess Workers' Compensation:				2nd year Installment of 2 year policy			Payroll	
Preferred							\$40,429,432	\$27,658,590
Workers' Compensation	Statutory	\$ -	\$ 200,959	Statutory	\$ -	\$ 137,086	Exposure	\$ (12,770,842.0)
Employers Liability	\$1m/\$1m/\$1m	\$ 350,000	Included	\$1m/\$1m/\$1m	\$ -	Included	Difference	-31.59%
							Premium	\$ (63,873)
							Difference	-31.78%
		Sub-Total	\$ 200,959		Sub-Total	\$ 137,086		
Sports Accident Liability				2nd year Installment of 2 year policy			# of Participants	
ACE American							3107	3157
Accidental Death & Dismemberment	\$ 10,000	\$ -	\$ 11,239	\$ 10,000	\$ -	\$ 11,420	Exposure	50
Accident Medical Expense Benefits	\$ 250,000	\$ 100	Included	\$ 250,000	\$ 100		Difference	1.61%
							Premium	\$ 181
							Difference	1.61%
		Sub-Total	\$ 11,239		Sub-Total	\$ 11,420		
TOTAL PREMIUM			\$ 997,806			\$ 931,160		
							\$ Difference	\$ (66,646)
							% Difference	-6.68%

This proposal is intended to give a brief overview. Higher limits may be available. Please refer to coverage forms for complete details regarding definition of terms, exclusions and limitations.