

American Rescue Plan Act

ARPA

ARPA

- ▶ American Rescue Plan Act (ARPA): Refers to the federal law enacted in March 2021 as a response to the COVID-19 pandemic. The American Rescue Plan Act is an economic stimulus package aimed at providing relief and assistance to individuals, businesses, and state and local governments affected by the pandemic.

ARPA

- ▶ Under ARPA the Federal Government authorized the creation of the State and Local Fiscal Recovery Funds (SLFRF) program.
- ▶ SLFRF program was funded at \$350 Billion dollars to be distributed to States and Local Governments

ARPA-Lauderhill

- ▶ **Lauderhill Awarded- \$18,132,223.00**
- ▶ Received in two equal Payments of \$9,066,111.50
- ▶ Agreement between Lauderhill & Treasury Dept was authorized by Lauderhill Resolution # 21R-06-104
- ▶ **Signed June 14th, 2021**

ARPA-Lauderhill

Authorized Uses

- ▶ Revenue replacement for the provision of government services
- ▶ assistance to small businesses, **households**, and hard-hit industries, and economic recovery
- ▶ Provision of police, fire, and other public safety services (including **purchase of fire trucks and police vehicles**)

Authorized Uses

- ▶ Premium pay for essential workers
- ▶ Investments in **water, sewer, and broadband infrastructure**
- ▶ **Road building and maintenance**, and other **infrastructure**
- ▶ **Community Development Block Grant (CDBG)**

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Un-Authorized Uses

- ▶ Funds allocated to states cannot be used to directly or indirectly to **offset tax reductions** or delay a tax or tax increase
- ▶ Funds cannot be deposited into any pension fund

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Time Lines

Anyone Impacted by Covid- Mar 3, 2021- Dec 31, 2024

Funds Obligation deadline- Dec 31, 2024

Funds Expenditure- Dec 31 2026

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- ▶ Lauderhill Remaining Funds:
 - ▶ \$ 3,373,541.35
- ▶ Spend Plan: Government Operations/Salaries

ARPA-References

- ▶ American Rescue Plan Act of 2021- www.congress.gov (H.R. 1319)
- ▶ ARPA Fact Sheet- www.whitehouse.gov
- ▶ ARPA Spending guidelines & Principles- www.gfoa.org
- ▶ SLFR Final rule- www.treasury.gov
- ▶ Lauderhill Resolution 21 R-04-84 – Apr 26, 2021
- ▶ Lauderhill Resolution 21R-06-104 – June 14, 2021
- ▶ Lauderhill Ordinance 210-05-116 – June 14, 2021

ARPA Recommendation

- ▶ Spend remaining \$3,373,541.35
On Authorized uses before the end of FY 23
to prevent affect on FY 24 Budget