



City of Lauderhill

City Commission
Chambers at City Hall
5581 W. Oakland Park
Blvd.
Lauderhill, FL, 33313
www.lauderhill-fl.gov

File Details

File Number: 24R-5893

File ID: 24R-5893

Type: Resolution

Status: Agenda Ready

Version: 1

Reference:

In Control: City Commission Meeting

File Created: 09/19/2024

File Name: Preferred Property & Liability Insurance

Final Action:

Title: RESOLUTION . NO 24R-09-233: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE RENEWAL FOR PREFERRED GOVERNMENTAL INSURANCE TRUST TO PROVIDE PROTECTED SELF-INSURANCE PRODUCTS THROUGH THE BROKER, PUBLIC RISK INSURANCE AGENCY. FOR THE FISCAL YEAR OCTOBER 1, 2024 THROUGH SEPTEMBER 30, 2025 FOR FIRST AND THIRD-PARTY CLAIMS BASED UPON THE FOLLOWING LOSSES: GENERAL LIABILITY, PROPERTY, AUTO LIABILITY AND PHYSICAL DAMAGE, WORKERS' COMPENSATION, BOILER AND MACHINERY, ERRORS AND OMISSIONS, LAW ENFORCEMENT, INLAND MARINE, CRIME, EMPLOYERS LIABILITY AND SEXUAL MISCONDUCT; PROVIDING FOR A TOTAL PAYMENT IN THE AMOUNT OF \$2,284,373 FROM APPROPRIATE BUDGET CODE NUMBERS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER DESORAE GILES-SMITH).

Notes:

Sponsors: Giles

Enactment Date:

Attachments: RES-24R-09-233-PGIT Insurance first and third party claims 2024.pdf, Lauderhill Premium comparison 24-25

Enactment Number:

Contact:

Hearing Date:

* **Drafter:** sjoseph@laudershill-fl.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 24R-5893

RESOLUTION . NO 24R-09-233: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE RENEWAL FOR PREFERRED GOVERNMENTAL

INSURANCE TRUST TO PROVIDE PROTECTED SELF-INSURANCE PRODUCTS THROUGH THE BROKER, PUBLIC RISK INSURANCE AGENCY. FOR THE FISCAL YEAR OCTOBER 1, 2024 THROUGH SEPTEMBER 30, 2025 FOR FIRST AND THIRD-PARTY CLAIMS BASED UPON THE FOLLOWING LOSSES: GENERAL LIABILITY, PROPERTY, AUTO LIABILITY AND PHYSICAL DAMAGE, WORKERS' COMPENSATION, BOILER AND MACHINERY, ERRORS AND OMISSIONS, LAW ENFORCEMENT, INLAND MARINE, CRIME, EMPLOYERS LIABILITY AND SEXUAL MISCONDUCT; PROVIDING FOR A TOTAL PAYMENT IN THE AMOUNT OF \$2,284,373 FROM APPROPRIATE BUDGET CODE NUMBERS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER DESORAE GILES-SMITH).

Pass a Resolution to approve the renewal of Preferred Governmental Insurance Trust to provide Protected Self-Insurance products through broker, Public Risk Insurance Agency, for the fiscal year October 1, 2024 through September 30, 2025.

Request Action:

Request the approval of Preferred Governmental Insurance Trust to provide Protected Self-Insurance products through broker, Public Risk Insurance Agency, for the fiscal year October 1, 2024 through September 30, 2025.

Need Summary Explanation/ Background:

To protect the City in the pursuit of first and third-party claims based on the following losses: General Liability, Property, Auto Liability and Physical Damage, Workers' Compensation, Boiler & Machinery, Errors and Omissions, Law Enforcement, Inland Marine, Crime, Employers Liability and Sexual Misconduct.

Cost Summary/ Fiscal Impact:

The fiscal year 2024-2025 premiums are \$2,284,373, representing a \$290,976 (14.60%) increase. These premiums are budgeted in our 162 accounts.

Attachments:

Premium Comparison

Budget Code Number(s): _001.162.4521, 001.162.4522 and 001.162.4523__

Procurement Information: [check all that apply]

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|---|--|--------------------------------|
| <input type="checkbox"/> RFP/Bid | <input type="checkbox"/> Emergency Purchase | <input type="checkbox"/> SBE |
| <input type="checkbox"/> Proposal/Quote | <input type="checkbox"/> State Grant Funds | <input type="checkbox"/> Local |
| Preference | | |
| <input type="checkbox"/> Piggyback Contract | <input type="checkbox"/> Federal Grant Funds | |
| <input type="checkbox"/> Sole Source | <input type="checkbox"/> Matching Required | |

