



Legislation Text

File #: 19R-3128, Version: 1

RESOLUTION NO. 19R-02-28: A RESOLUTION APPROVING THE MEMORANDUM OF AGREEMENT BETWEEN THE CITY OF LAUDERHILL AND LAUDERHILL MARKETPLACE, LLC REGARDING THE DEVELOPMENT OF THE PROPERTY LOCATED AT THE NORTHEAST CORNER OF STATE ROAD 7 AND SUNRISE BOULEVARD; PROVIDING FOR TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA).

Request Action:

Pass a Resolution to approve the Memorandum of Understanding between the City of Lauderhill and the Lauderhill Marketplace, LLC. regarding the redevelopment of the property.

Need:

To approve a Memorandum of Understanding between the parties.

Summary Explanation/ Background:

To approve the memoranudm of understanding between the City of Lauderhill and the Lauderhill Marketplace, LLC. for the redevelopment of the approximate 14 acre property located at the northeast corner of the intersection of State Road 7 and Sunrise Boulevard, Lauderhill, Florida.

Attachments:

Memorandum of Understanding

Cost Summary/ Fiscal Impact:

Include projected cost, approved budget amount and account number, source of funds, and any future funding requirements

Estimated Time for Presentation:

Master Plan:

Goal 1: Clean, Green Sustainable Environment

- ☐ Increase mass transit ridership ☐ Reduce City energy consumption
- ☐ Reduce water consumption

Goal 2: Safe and Secure City of Lauderhill

- ☐ Crime in lower 50% in Broward ☐ Residents feel safe in neighborhood
- ☐ Reduce emergency fatalities

Goal 3: Open Spaces and Active Lifestyle for all ages

- ☐ Increase participation in youth sports ☐ Add new park land and amenities
- ☐ Increase attendance at cultural programs and classes

Goal 4: Growing Local Economy, Employment and Quality of Commercial Areas

- ☐ Increase commercial tax base ☐ Increase employment in Lauderhill businesses

☐ Decrease noxious and blighted uses in commercial areas

Goal 5: Quality Housing at all Price Ranges and Attractive Communities

☐ Neighborhood signs and active HOAs ☐ Housing & streets improved, litter reduced

☐ Increase proportion of single family homes and owner occupied housing

Goal 6: Efficient and Effective City Government, Customer Focused & Values Diversity

☐ Improves City efficiency ☐ Increase use of Information Technology

☐ Increases residents perception of Lauderhill as an excellent place to live