



Legislation Details (With Text)

File #: 19R-3239 **Version:** 1 **Name:** Ranking of Underwriters for Half-Cent Bonds
Type: Resolution **Status:** Passed
File created: 5/30/2019 **In control:** City Commission Meeting
On agenda: 6/10/2019 **Final action:**
Title: RESOLUTION 19R-06-99: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE RANKING OF THE EVALUATION COMMITTEE PURSUANT TO RFP #2019-033 FOR UNDERWRITING SERVICES REGARDING THE HALF-CENT SERIES 2019A (TAX EXEMPT) AND 2019B (TAXABLE) BOND DEALS AS RECOMMENDED BY THE EVALUATION COMMITTEE; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA)

Sponsors:

Indexes:

Code sections:

Attachments: 1. RES-19R-06-99-Ranking-Half-Cent Bond Underwriter.pdf, 2. AR 19R-06-99, 3. RFP 2019-033 Half Cent 2019A 2019B 4-22-19.pdf, 4. FINAL RANKING RFP 2019-033 HALF CENT TAX BOND.pdf, 5. RBC Proposal-RFP for UW Svs_Half-Cent Sales Tax Rev Bonds 2019A+B (1).pdf

Date	Ver.	Action By	Action	Result
6/10/2019	1	City Commission Meeting	approved on the Consent Agenda	

RESOLUTION 19R-06-99: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE RANKING OF THE EVALUATION COMMITTEE PURSUANT TO RFP #2019-033 FOR UNDERWRITING SERVICES REGARDING THE HALF-CENT SERIES 2019A (TAX EXEMPT) AND 2019B (TAXABLE) BOND DEALS AS RECOMMENDED BY THE EVALUATION COMMITTEE; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA)

Request Action:

Pass a resolution ranking the Underwriting Service firms as recommended by the evaluation committee pursuant to RFP #2019-033

Need:

To rank proposals received in response to RFP #2019-033.

Summary Explanation/ Background:

The City is intending on issuing Half-Cent bonds Series 2019 A (Tax Exempt) and Series 2019B (Taxable) and is in need of Underwriting Services. Various firms responded to RFP #2019-033 and the evaluation committee has ranked the firms as indicated.

Attachments:

RFP #2019-033
Ranking of Firms
RBC Corp. proposal

Cost Summary/ Fiscal Impact:

Estimated Time for Presentation:

Master Plan:

Goal 1: Clean, Green Sustainable Environment

- Increase mass transit ridership
- Reduce City energy consumption
- Reduce water consumption

Goal 2: Safe and Secure City of Lauderhill

- Crime in lower 50% in Broward
- Residents feel safe in neighborhood
- Reduce emergency fatalities

Goal 3: Open Spaces and Active Lifestyle for all ages

- Increase participation in youth sports
- Add new park land and amenities
- Increase attendance at cultural programs and classes

Goal 4: Growing Local Economy, Employment and Quality of Commercial Areas

- Increase commercial tax base
- Increase employment in Lauderhill businesses
- Decrease noxious and blighted uses in commercial areas

Goal 5: Quality Housing at all Price Ranges and Attractive Communities

- Neighborhood signs and active HOAs
- Housing & streets improved, litter reduced
- Increase proportion of single family homes and owner occupied housing

Goal 6: Efficient and Effective City Government, Customer Focused & Values Diversity

- Improves City efficiency
- Increase use of Information Technology
- Increases residents perception of Lauderhill as an excellent place to live