



City of Lauderhill

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File Details

File Number: 19R-3239

File ID: 19R-3239

Type: Resolution

Status: Agenda Ready

Version: 1

Reference:

In Control: City Commission
Meeting

File Created: 05/30/2019

File Name: Ranking of Underwriters for Half-Cent Bonds

Final Action:

Title: RESOLUTION 19R-06-99: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE RANKING OF THE EVALUATION COMMITTEE PURSUANT TO RFP #2019-033 FOR UNDERWRITING SERVICES REGARDING THE HALF-CENT SERIES 2019A (TAX EXEMPT) AND 2019B (TAXABLE) BOND DEALS AS RECOMMENDED BY THE EVALUATION COMMITTEE; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA)

Notes:

Sponsors:

Enactment Date:

Attachments: RES-19R-06-99-Ranking-Half-Cent Bond Underwriter.pdf, RFP 2019-033 Half Cent 2019A 2019B 4-22-19.pdf, FINAL RANKING RFP 2019-033 HALF CENT TAX BOND.pdf, RBC Proposal-RFP for UW Svs_Half-Cent Sales Tax Rev Bonds 2019A+B (1).pdf

Enactment Number:

Contact:

Hearing Date:

* **Drafter:** apetti@laudershill-fl.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Commission Meeting	06/10/2019					

Text of Legislative File 19R-3239

RESOLUTION 19R-06-99: A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAUDERHILL APPROVING THE RANKING OF THE EVALUATION COMMITTEE PURSUANT TO RFP #2019-033 FOR UNDERWRITING SERVICES

REGARDING THE HALF-CENT SERIES 2019A (TAX EXEMPT) AND 2019B (TAXABLE) BOND DEALS AS RECOMMENDED BY THE EVALUATION COMMITTEE; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA)

Request Action:

Pass a resolution ranking the Underwriting Service firms as recommended by the evaluation committee pursuant to RFP #2019-033

Need:

To rank proposals received in response to RFP #2019-033.

Summary Explanation/ Background:

The City is intending on issuing Half-Cent bonds Series 2019 A (Tax Exempt) and Series 2019B (Taxable) and is in need of Underwriting Services. Various firms responded to RFP #2019-033 and the evaluation committee has ranked the firms as indicated.

Attachments:

RFP #2019-033
Ranking of Firms
RBC Corp. proposal

Cost Summary/ Fiscal Impact:

Estimated Time for Presentation:

Master Plan:

Goal 1: Clean, Green Sustainable Environment

- ☐ Increase mass transit ridership ☐ Reduce City energy consumption
- ☐ Reduce water consumption

Goal 2: Safe and Secure City of Lauderdale

- ☐ Crime in lower 50% in Broward ☐ Residents feel safe in neighborhood
- ☐ Reduce emergency fatalities

Goal 3: Open Spaces and Active Lifestyle for all ages

- ☐ Increase participation in youth sports ☐ Add new park land and amenities
- ☐ Increase attendance at cultural programs and classes

Goal 4: Growing Local Economy, Employment and Quality of Commercial Areas

- ☐ Increase commercial tax base ☐ Increase employment in Lauderdale businesses
- ☐ Decrease noxious and blighted uses in commercial areas

Goal 5: Quality Housing at all Price Ranges and Attractive Communities

- ☐ Neighborhood signs and active HOAs ☐ Housing & streets improved, litter reduced
- ☐ Increase proportion of single family homes and owner occupied housing

Goal 6: Efficient and Effective City Government, Customer Focused & Values Diversity

- ☒ Improves City efficiency ☐ Increase use of Information Technology
- ☐ Increases residents perception of Lauderhill as an excellent place to live