

RESOLUTION NO. 19R-02-39

A RESOLUTION APPROVING THE LETTER OF INTENT BETWEEN LAUDERHILL MARKETPLACE LLC AND THE CITY OF LAUDERHILL FOR THE CITY TO PURCHASE 1.7 ACRES OF LAND LOCATED AT N.W. 11TH PLACE AND NORTH SR 7, LAUDERHILL, FLORIDA; PROVIDING TERMS AND CONDITIONS; PROVIDING FOR AN EFFECTIVE DATE (REQUESTED BY CITY MANAGER, CHARLES FARANDA)

BE IT RESOLVED BY THE COMMISSION OF THE CITY OF LAUDERHILL, FLORIDA:

Section 1. The Letter of Intent between Lauderhill Marketplace LLC and the City of Lauderhill for the City to purchase 1.7 acres of land located at N.W. NW 11th Place and North SR 7, Lauderhill, Florida for the purchase price of \$928,092.67, subject to all terms and conditions, a copy of which is attached hereto and incorporated herein, is hereby approved, adopted and accepted.

Section 2. The City Manager, or his designee, is hereby authorized to execute the letter of intent and any and all necessary documents to effectuate the intent of this Resolution.

Section 3. This Resolution shall take effect immediately upon its passage.

DATED this _____ day of _____, 2019.

PASSED AND ADOPTED on first reading this _____ day of _____, 2019.

PRESIDING OFFICER

ATTEST:

CITY CLERK

MOTION
SECOND

M. BATES
H. BERGER
R. CAMPBELL
D. GRANT
K. THURSTON

Approved as to Form

W. Earl Hall
City Attorney